

19

CORE SERVICES
CONTINUOUS IMPROVEMENT
CREDIBILITY

2020 Property Tax Levies

Kathryn Johnson, Budget Officer

November 12, 2019

CITY OF TACOMA
**BIENNIAL
BUDGET**
2019 - 2020

20

Overview

- Review Property Tax ordinances for 2020
 - Four Ordinances to set the City of Tacoma's regular and EMS property tax levies
 - Each levy has two ordinances:
 - Approves the total levy amount to be collected
 - Approves the percentage and dollar increase over the prior year's actual levy

5

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Regular Property Tax Levy

- The ordinances authorize the 2020 property tax levy at \$65.6 M, 1% increase over the highest regular levy

	2020 Revenues
Regular Property Tax Levy	\$65.69 M
New Construction Revenues	\$1.29 M
Refund Levy	\$0.26 M
Total Estimated Levy	\$67.24 M
Anticipated Property Tax Revenues (Using historical collection rate)	\$65.56 M

6

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EMS Levy

- The ordinances authorize the 2020 EMS property tax levy at \$11.14 M, 1% increase over the highest regular levy

	2020 Revenues
Regular Property Tax Levy	\$11.14 M
New Construction Revenues	\$0.22 M
Refund Levy	\$0.04 M
Total Estimated Levy	\$11.4 M
Anticipated Property Tax Revenues (Using historical collection rate)	\$11.11 M

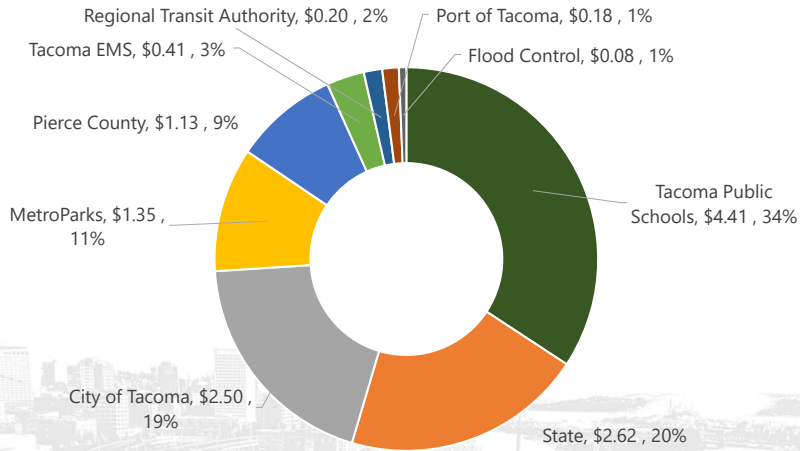
7

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2019 Property Tax Rate per \$1000 AV

\$12.96 Tax Rate per \$1,000 AV



8

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19

2020 Property Tax

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20