

RESOLUTION NO. 38864

SPONSORED BY MAYOR STRICKLAND, DEPUTY MAYOR WOODARDS, AND COUNCIL MEMBERS CAMPBELL AND MELLO

A RESOLUTION expressing support for the passage of Proposition No. 1 submitted by the Metropolitan Park District of Tacoma at the April 22, 2014, Special Election, for the purpose of financing neighborhood parks and zoo improvements and safety upgrades; and urging Tacoma voters to vote "Approved" on Proposition No. 1 on the April 22, 2014, Special Election ballot.

WHEREAS the Board of Park Commissioners ("Board") of the Metropolitan Park District of Tacoma ("District") have developed a plan of capital improvements to the District's park and recreation facilities to provide the District and its citizens with adequate, proper, and safe facilities, and

WHEREAS, in order to pay the costs of such improvements, it is deemed necessary and advisable by the Board that the District issue and sell one or more series of its unlimited tax levy general obligation bonds in the principal amount not to exceed \$198,000,000, and

WHEREAS, the Board adopted Resolution No. RR15-14 on February 24, 2014, concerning a proposition to provide funds to construct, equip, renovate, acquire and make certain capital improvements to its facilities, and

WHEREAS, if approved, the proposition would authorize the District to make upgrades to the Point Defiance Park, Zoo & Aquarium, exhibits, and critical animal-support systems; improve parks, security, deteriorating playgrounds, pools, sports playfields, and family community centers; expand waterfront access; preserve cultural and historical landmarks; protect natural areas, lakes, creeks, and trails; and clean up arsenic-contaminated parks by issuing general obligation bonds in the

aggregate principal amount not to exceed \$198,000,000, maturing within a maximum term of 20 years, and to levy annual excess property taxes to repay the bonds as provided in Resolution No. RR15-14, and

WHEREAS the success of Tacoma's neighborhood parks and zoo is dependent upon its citizens; Now, Therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

Section 1. That the City Council hereby expresses its support for the passage of Proposition No. 1 submitted by the Metropolitan Park District of Tacoma at the April 22, 2014, Special Election, for the purposes hereinabove enumerated.

Section 2. That the City Council urges Tacoma voters to vote "Approved" on Proposition No. 1 on the April 22, 2014, Special Election ballot, substantially in the form of the ballot title as follows:



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METROPOLITAN PARK DISTRICT OF TACOMA SPECIAL ELECTION – PROPOSITION NO. 1 NEIGHBORHOOD PARKS & ZOO IMPROVEMENTS AND SAFETY UPGRADES GENERAL OBLIGATION BONDS- \$198,000,000

The Board of Park Commissioners of the Metropolitan Park District of Tacoma adopted Resolution No. RR15-14 concerning bonds for recreation facilities neighborhood parks and improvements. If approved, this proposition will authorize the District to upgrade Point Defiance Park, Zoo & Aquarium, exhibits and critical animal-support systems; improve parks, security, deteriorating playgrounds, pools, sports playfields, family community centers; expand waterfront access; preserve cultural and historical landmarks; protect natural areas, lakes, creeks, trails; clean up arseniccontaminated parks; issue \$198,000,000 of general obligation bonds maturing within a maximum of 20 years and levy annual excess property taxes to repay the bonds, as provided in Resolution RR15-14. Should Proposition No. 1 be:

REJECTED?	🗖	
Adopted	-	
Attest:	Mayor	
City Clerk	-	
Approved as to form:		
Deputy City Attorney	-	

APPROVED? □