



## ORDINANCE NO. 28918

1 AN ORDINANCE relating to the 2023-2024 Capital Budget; modifying the  
2 2023-2024 Capital Budget to recognize changes in transfers, additional  
3 revenues, and budget adjustments.

4 WHEREAS under RCW 35.34, this ordinance is necessary to appropriate  
5 estimated expenditures and revenues, and use of available funds for the biennium,  
6 and

7 WHEREAS this ordinance will adjust the Capital Budget ("Budget") for the  
8 following reasons: (1) to appropriate additional project funding; (2) new grant  
9 revenues; and (3) other recommended adjustments as outlined in the attached  
10 exhibits, and  
11

12 WHEREAS the Growth Management Act requires a capital facilities element  
13 of the comprehensive plan that is periodically reviewed and updated; this element  
14 serves as a planning document for capital projects and enables the City to seek  
15 funding for potential projects, and  
16

17 WHEREAS the Capital Facilities Program helps inform development of the  
18 City's Biennial Capital Budget, and as the biennium progresses, changes to the  
19 budget are necessary due to variances in capital revenue projections and  
20 unforeseen expenditure adjustments and/or needs, and  
21

22 WHEREAS the purpose of the Budget amendment is to more accurately  
23 budget for the ongoing needs of the City, and  
24

25 WHEREAS the Budget consists of three funds with multi-year appropriation  
26 authority: (1) the Transportation Capital and Engineering Fund (1060); (2) the Paths



and Trails Reserve Fund (1140); and the Capital Projects Fund (3211), and the  
1 transfers and adjustments to these funds are outlined in the attached exhibits, and

2 WHEREAS this ordinance is necessary to ensure the execution of capital  
3 project commitments and will not negatively impact financial reserves; Now,  
4

5 Therefore,

6 BE IT ORDAINED BY THE CITY OF TACOMA:

7 That the Capital Budget (“Budget”) for the City for fiscal years 2023-2024 is  
8 hereby amended by adopting the proposed modifications as set forth in Exhibit “A”  
9 and Exhibit “B,” which provides project-by-project detail within each fund, including  
10 total project budgets and remaining balance, which exhibits are attached hereto and  
11 incorporated herein as part of this ordinance; and that the Budget shall be deemed  
12 to be and is hereby amended for the recommended budget adjustments, to provide  
13 for the appropriation and expenditure of said funds, and for transfers to the Budget  
14 for City Council-approved projects.  
15

16 Passed \_\_\_\_\_  
17

18  
19 \_\_\_\_\_  
20 Mayor

21 Attest:

22 \_\_\_\_\_  
23 City Clerk

24 Approved as to form:

25  
26 \_\_\_\_\_  
Interim City Attorney