

## **Multifamily Property Tax Exemption**

City of Tacoma | Community and Economic Development Department

City Council Meeting

October 18, 2022

Resolution Nos. 41045

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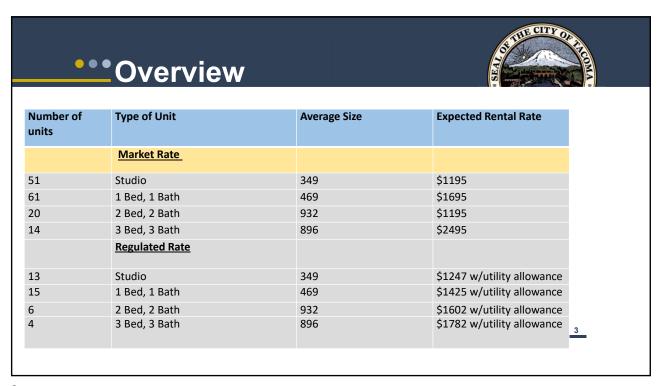
## ••••Overview

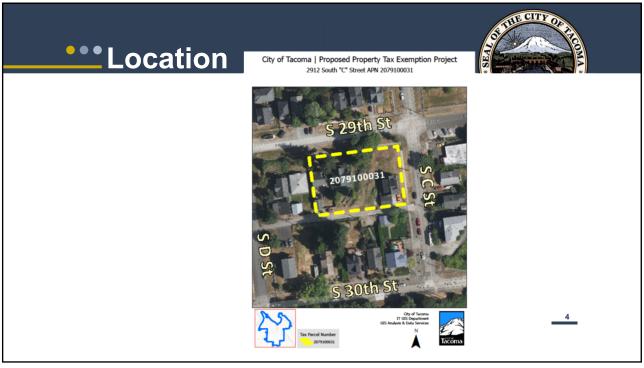


- Resolution 41045
- •2912 South C Street
- 184 Units
- Downtown Regional Growth Center

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## Fiscal Implications



Taxes Generated	
Projected Total Sales Tax <b>Generated</b> for City	\$1,990,000
Projected Sales Tax <b>Generated</b> for City by construction	\$487,500
Total Projected Sales Tax Generated	\$2,477,500
Taxes Exempted	
Projected Total Taxes to be Exempt by City	\$1,765,000
Net Positive Impact	\$712,500

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