



Downtown Business Improvement Area

City of Tacoma
Community and Economic Development Department
City Council Meeting
February 20, 2018
Public Hearing



OVERVIEW



- Formed 1988 with petitions from downtown property owners (Ordinance 24058)
- Renewed 1998 (Ord 26205) & 2008 (Ord 27696)
- Managed by board of Local Development Council of Tacoma

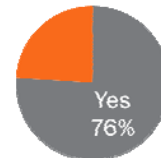
Renewal Petition



2018 Renewal:

76.1% voted to continue & expand BIA
0.2% voted to extinguish BIA
24.7% did not respond

2018 Renewal



2008 Renewal:

52% voted to continue BIA
3% voted to extinguish BIA
45% did not respond

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Changes in 2018 - Area



Expanding boundaries by ~40%



CURRENT



PROPOSED

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Changes in 2018- Rate Structure



	FY 2017-2018	FY 2018-2019
High Rate	\$0.107/sf	\$0.107/sf
Low Rate	\$0.053/sf	\$0.053/sf
Parcel Area Rate	N/A	\$.030/sf
Total Revenue	\$842,000	\$1,198,000

- Adding Parcel Area Rate to assessment in FY 2018-2019

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Changes in 2018- Services



- Expanding Security Team service hours to 24/7 coverage
- Expanding Security Team staffing with emphasis patrols
- Expanding Maintenance Team coverage to 7 days a week
- Expanding Maintenance Team hours to include afternoons

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Timeline & Next Steps



- 1/26 Public Notice sent
- 2/20 Public Hearing
- 2/22 BIA Annual Meeting
- 3/20 Ordinance First Reading
- 3/27 Final Second Reading

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