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ORDINANCE NO. 28256

AN ORDINANCE relating to property tax levies; authorizing a 0.115703 percent and \$62,033.37 increase in the 2015 general property tax revenue collection.

WHEREAS, pursuant to RCW 84.55.120, the City is requesting a 0.115703 percent and \$62,033.37 increase in the authorized levy collected in the 2015 tax year, and

WHEREAS it is necessary for the City to identify the amount of the estimated revenues from property tax levies to match the estimated expenditures for debt service and other funding requirements, and

WHEREAS the 2015 levy would be set at a 0.115703 percent and \$62,033.37 increase over the previous year's actual levy of \$53,614,527.82, exclusive of additional revenue derived from new construction, improvements to property, newly constructed wind turbines, any annexations that have occurred and administrative refunds made, and any increase in the value of state-assessed property, and

WHEREAS, the population of the City of Tacoma is more than 10,000; Now, Therefore,

BE IT ORDAINED BY THE CITY OF TACOMA:

That a 0.115703 percent and \$62,033.37 increase over the 2014 actual levy of \$53,614,527.82 is hereby authorized for the levy to be collected in the 2015 tax year, exclusive of the increase due to new construction, improvements to property, newly constructed wind turbines, any annexations that have occurred and



| | administrative refunds made, and any increases in the value of state-assesse | |
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| 1 | property. The authorized 2015 levy amo | unt will be \$53,676,561.19. |
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| 5 | 5 | Mayor |
| 6 | Attest: | · |
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| 8 | City Clerk | |
| 9 | Approved as to form: | |
| 10 |) Approved as to form. | |
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