

City of Tacoma 2016-2020 Proposal to Broadway Center for Performing Arts

CoT Modified Proposal <i>as of 4/5/2016</i>	2015	2016 <i>Incl Current Contract Extension</i>	2015-2016 Biennium	2017	2018	2017-2018 Biennium	2019	2020	2019-2020 Biennium	2015-2020 TOTAL
OPERATING										
Management Agreement	675,000	675,000	1,350,000	700,000	721,000	1,421,000	742,630	764,909	1,507,539	4,278,539
<i>Monthly</i>	56,250	56,250		58,333	60,083		61,886	63,742.41		
<i>% Increase</i>		0%		3.7%	3%		3%	3%		13%
In Kind Rent from CoT	26,304	26,304	52,608	26,304	26,304	52,608	26,304	26,304	52,608	157,824
Performance Incentive <i>(Cap of \$30,000 per year)</i>	-	-	-	30,000	30,000	60,000	30,000	30,000	60,000	120,000
Other Expenses <i>(Utilities, City Assmts, Insurance)</i>	180,000	180,000	360,000	180,000	180,000	360,000	180,000	180,000	360,000	1,080,000
OPERATING SUBTOTAL	881,304	881,304	1,762,608	936,304	957,304	1,893,608	978,934	1,001,213	1,980,147	5,636,363
CAPITAL EXPENSES										
Contracted Capital Expense <i>(Incl \$150K for Project Mngmt)</i>	500,000	500,000	1,000,000	500,000	500,000	1,000,000	500,000	500,000	1,000,000	3,000,000
City Council Pledge via City Resolution 39108 <i>(contingent upon availability)</i>	750,000	750,000	1,500,000	1,500,000	1,500,000	3,000,000	1,250,000	1,250,000	2,500,000	7,000,000
CAPITAL SUBTOTAL	1,250,000	1,250,000	2,500,000	2,000,000	2,000,000	4,000,000	1,750,000	1,750,000	3,500,000	10,000,000
TOTAL	\$ 2,131,304	\$ 2,131,304	\$ 4,262,608	\$ 2,936,304	\$ 2,957,304	\$ 5,893,608	\$ 2,728,934	\$ 2,751,213	\$ 5,480,147	\$ 15,636,363