



## RESOLUTION NO. 39653

1 A RESOLUTION relating to finance and bonds; designating certain expenditures  
2 for improvements to the Tacoma Dome for reimbursement from bonds  
3 that may be authorized and approved by the City for issuance in the  
future.

4 WHEREAS the City of Tacoma, Washington (the "City") issues tax-exempt  
5 obligations, including bonds, notes, leases and other instruments of indebtedness  
6 from time to time for the purpose of financing its governmental activities, and  
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8 WHEREAS the City intends to issue tax-exempt obligations to finance  
9 improvements to the Tacoma Dome and

10 WHEREAS the United States Department of the Treasury has promulgated  
11 Regulations limiting the ability of the City to use the proceeds of tax-exempt  
12 obligations for reimbursement of prior expenditures, and  
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14 WHEREAS any such declaration of official intent to reimburse must not be  
15 made as a matter of course or in an amount substantially in excess of the amount  
16 expected to be necessary for the proposed project, and

17 WHEREAS the City expects to finance the project described herein through  
18 the issuance of tax-exempt obligations; Now, Therefore,

19  
20 BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

21 Section 1. That the City reasonably expects to reimburse the expenditures  
22 described herein with the proceeds of tax-exempt obligations to be incurred by the  
23 City (the "Reimbursement Bonds").

24 Section 2. That the maximum principal amount of Reimbursement  
25 Bonds expected to be issued is approximately \$30 million. The actual principal  
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amount of the Reimbursement Bonds will be dependent upon, among other things, actual project costs, and market interest rates at the time the borrowing is executed.

Section 3. That the expenditures with respect to which the City reasonably expects to be reimbursed from the proceeds of Reimbursement Bonds will be made from the Tacoma Dome Fund for project costs related to improvements to the Tacoma Dome.

Section 4. That this resolution will take effect on March 1, 2017.

Adopted \_\_\_\_\_

\_\_\_\_\_  
Mayor

Attest:  
  
\_\_\_\_\_  
City Clerk

Approved as to form and legality:  
  
Pacifica Law Group LLP  
Bond Counsel to the City of Tacoma

By \_\_\_\_\_