



LeMay Museum Option & Development Land Agreement

City of Tacoma | Tacoma Venues & Events

City Council Meeting

April 8, 2025

Resolution No. 41656



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AGENDA



- Agreement Background
- LeMay and School District Project
- Potential Agreement Amendment
- Impact to the City of Tacoma



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BACKGROUND

- 2002 Option & Development Agreement
- 2006, 2007, 2010 Amendments
- Future Phase Property Option
- Future Phase Notice Period



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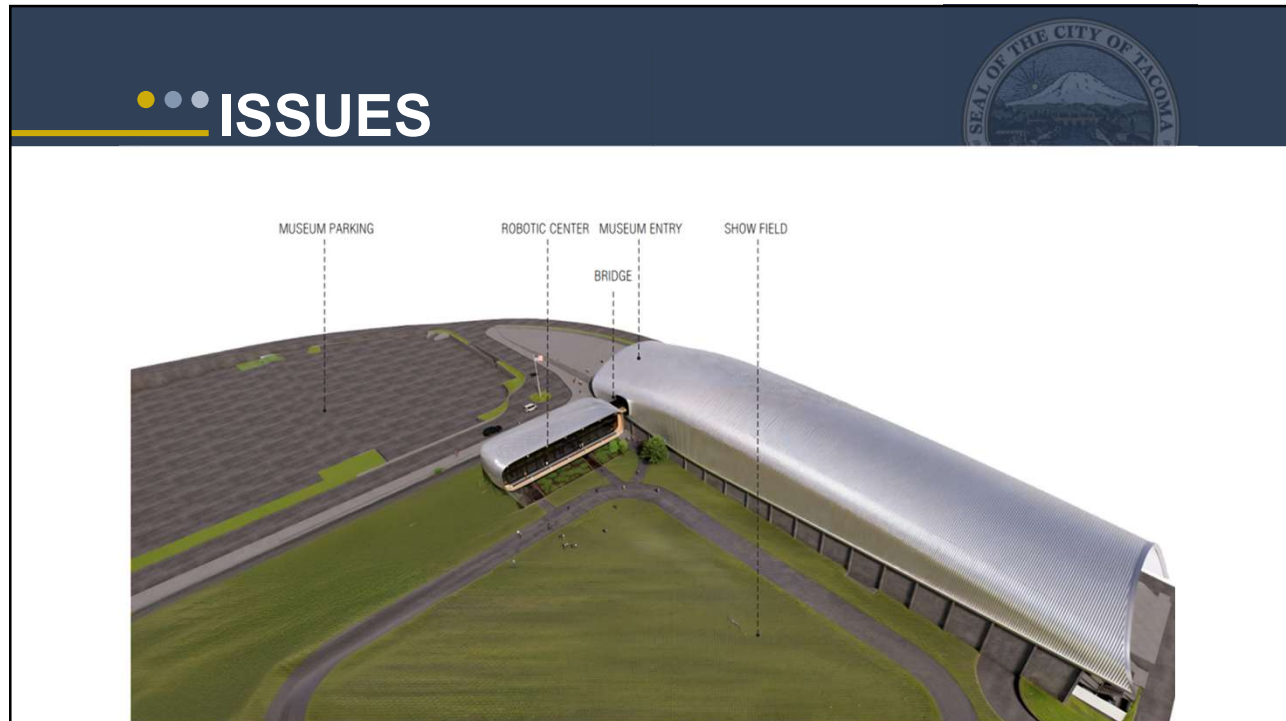
ISSUES

Grit City Innovation Garage @ Lemay

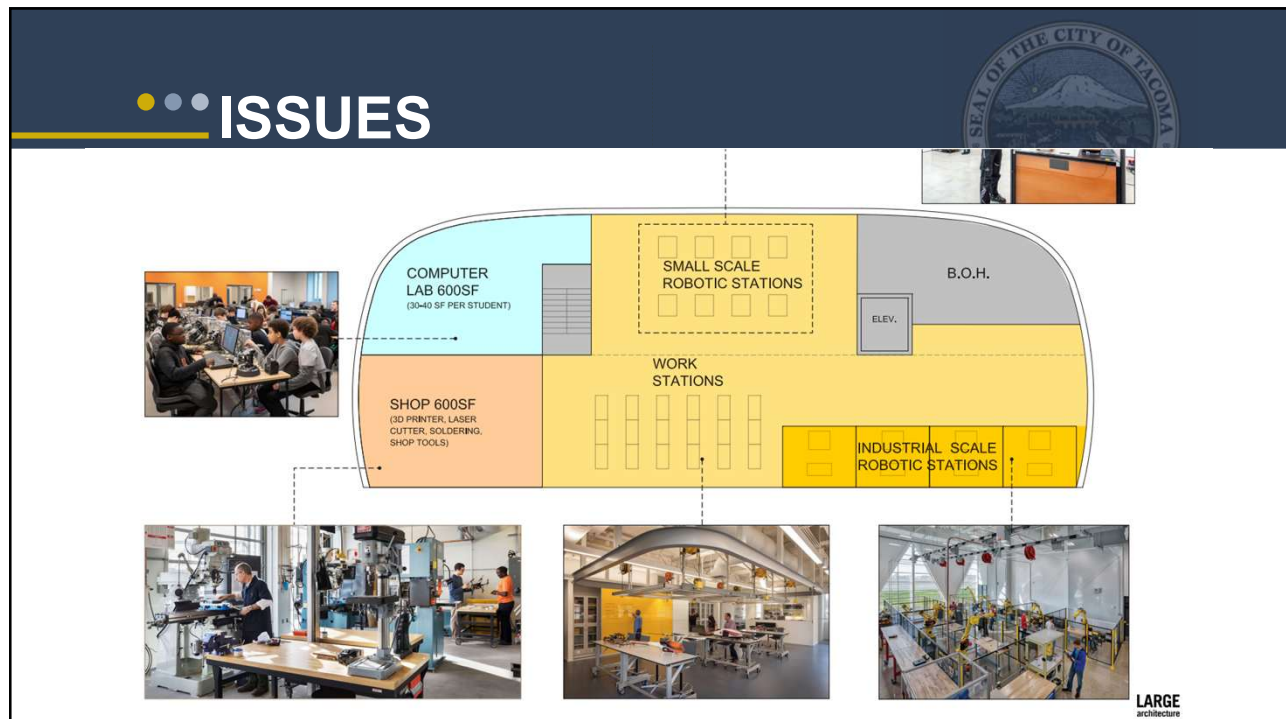


Josh Garcia, Superintendent, Tacoma Public Schools

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ISSUES



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PROPOSED REVISIONS



Option and Development Agreement Amendment

- Reduce Two Year Notice Period to 120 Days
- TVE Retains Operational Control and Revenue Until Construction

Impact to City of Tacoma

- Create New Learning Opportunities
- Invest in Dome District
- Develop Regional Hub for Robotics Education
- Financial Impact to TVE & City of Tacoma

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