

2019-2020 Downtown Tacoma BIA Approved Budget

<b>Assessments</b>	<b>2018-2019</b>	<b>2019-2020</b>	<b>Absolute Chan % Change</b>	
High Intensity Use Rate	\$0.107	\$0.120	\$0.013	12%
Low Intensity Use Rate	\$0.053	\$0.060	\$0.007	13%
Land Rate	\$0.030	\$0.040	\$0.010	33%
High Intensity Use SF	6,006,119	6,006,119	-	0%
Low Intensity Use SF	6,530,866	6,530,866	-	0%
Land SF	4,175,076	4,175,076	-	0%
High Rate Revenue	\$ 642,655	\$ 720,734	\$78,080	12%
Low Rate Revenue	\$ 346,136	\$ 391,852	\$45,716	13%
Land Rate Revenue	\$ 125,252	\$ 167,003	\$41,751	33%
<b>Total Assessment Revenue</b>	<b>\$ 1,114,043</b>	<b>\$ 1,279,589</b>	<b>\$165,546</b>	<b>15%</b>
			<b>\$618,000</b>	Est. Reserves
<b>Expenses</b>				
<b>Administration</b>				
Mgmt, Ins, Rent, Legal,	\$ 121,200	\$ 133,000	\$11,800	10%
<b>Total Administration</b>	<b>\$ 121,200</b>	<b>\$ 133,000</b>	<b>\$11,800</b>	<b>10%</b>
<b>Maintenance</b>				
Personnel	\$ 305,000	\$ 325,280	\$20,280	7%
Equipment	\$ 108,300	\$ 26,800	(\$81,500)	-75%
Consumables	\$ 35,500	\$ 35,800	\$300	1%
<b>Total Maintenance</b>	<b>\$ 448,800</b>	<b>\$ 387,880</b>	<b>(\$60,920)</b>	<b>-14%</b>
<b>Security</b>				
Bike Security	\$ 480,000	\$ 430,000	(\$50,000)	-10%
TPD Patrol	\$ 129,600	\$ 129,600	\$0	0%
TPD Bike Equipment	\$ 2,000	\$ 2,000	\$0	0%
Security Office	\$ 8,400	\$ 9,000	\$600	7%
<b>Total Security</b>	<b>\$ 620,000</b>	<b>\$ 570,600</b>	<b>(\$49,400)</b>	<b>-8%</b>
<b>Marketing/Community Relations</b>				
Outreach, Education &	\$ 13,000	\$ 13,000	\$0	0%
Marketing Services	\$ 33,000	\$ 108,000	\$75,000	227%
Banner Program	\$ 15,000	\$ 15,000	\$0	0%
Flower Baskets	\$ 23,000	\$ 23,000	\$0	0%
Tacoma Link Payments	\$ 29,100	\$ 29,100	\$0	0%
<b>Total Marketing/Community</b>	<b>\$ 113,100</b>	<b>\$ 188,100</b>	<b>\$75,000</b>	<b>66%</b>
<b>Total Expenses</b>	<b>\$ 1,303,100</b>	<b>\$ 1,279,580</b>	<b>(\$23,520)</b>	<b>-2%</b>
<b>Profit/Loss (change in reserves)</b>	<b>\$ (189,057)</b>	<b>\$ 9</b>	<b>\$189,066</b>	<b>-100%</b>