



TO: T.C. Broadnax, City Manager
FROM: Debbie Bingham, Program Development Specialist, Community & Economic Development Department
 Ricardo Noguera, Community & Economic Development Department
COPY: City Council and City Clerk
SUBJECT: Resolution of intent to modify the boundaries of the BIA and setting the date for a hearing of such subject – February 25, 2014
DATE: February 14, 2014

SUMMARY:

The abutting property owner of the Business Improvement Area (BIA) - parcels 200505-0050, 200505-0060, 200505-0072 and 200505-0082 (McMenamin’s property) would like to expand the footprint of the BIA to include their parcels.

STRATEGIC POLICY PRIORITY:

- Strengthen and maintain a strong fiscal management position.
- Foster neighborhood, community, and economic development vitality and sustainability.

Through the extension of the BIA we will continue a successful partnership with downtown property owners in the improvement of the downtown core.

BACKGROUND:

The BIA footprint is allowed to be modified under state law, RCW 35.87A.075. In order to do this, there must be a petition of property owners representing more that 50 percent of the proposed assessed valuation area and there must be a public hearing set at least 15 days after the resolution of intent to modify is adopted.

ISSUE:

The abutting property owner in this case has requested their property be added to the BIA.

ALTERNATIVES:

None

RECOMMENDATION:

Resolution of intent to modify the boundaries be accepted and a hearing be set for March 18, 2014.

FISCAL IMPACT: None