

## **Multifamily Property Tax Exemption Extension**

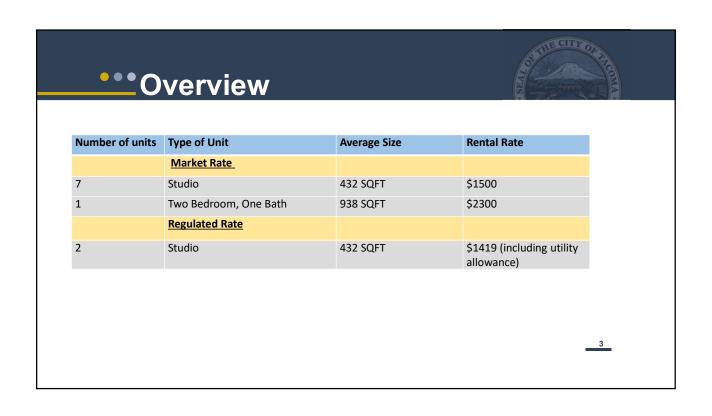
City of Tacoma | Community and Economic
Development Department
City Council Meeting
June 11, 2024
Resolution No. 41446

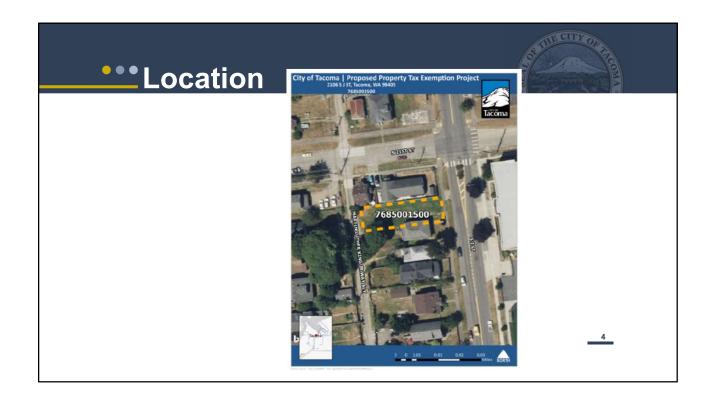
## **Overview**



- Resolution
- •2106 South J Street
- Downtown Regional Growth Center
- 10 units

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## Fiscal Implications

WILL COUNT	22
(S)	E
	856

Taxes Generated	
Projected Total Sales Tax <b>Generated</b> for City	\$117,100
Projected Sales Tax <b>Generated</b> for City by construction	\$22,750
Total Projected Sales Tax Generated	\$139,850
Taxes Exempted	
Projected Total Taxes to be Exempt by City	\$47,400
Net Positive Impact	\$92,350

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