

Re-appropriation Update

May 16, 2023



1

Re-Appropriation (REA)

Why?

- Carry-over savings for **obligated costs from prior year** into new biennium
- Adjusting existing commitments
- Correcting for new information



2023-2024 CITY OF TACOMA
BIENNIAL
OPERATING & CAPITAL
BUDGET

2

Operating Summary

General Fund – Net \$15.3 M

- \$9.5M In Delays and Obligations (3% of Expenses) – Project contributions for SR 167, Hilltop Link, Home in Tacoma Phase 2, Library Savings, and others
- \$5.3M Emergent Needs and Updates – Police Retention Incentives, updated Board up costs, and extensions of key safety contracts
- \$0.5M in Corrections

Other Funds

- Capital Projects
 - Dome, Theaters, and Convention Center (\$5.5M)
 - Facilities – Beacon Center (\$3.3M), and Municipal Building Exterior (\$3.5M)
- Fleet Delays - \$2.9M
- Grants
 - ARPA (\$11.7M)
 - Heavy Rescue Vehicle (\$1.2M)
 - Department of Commerce Grant (\$1M)
- Bond Proceeds – Updated transfer of \$12M from Wastewater to Storm Water

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3

Capital Summary

Capital Funds – Net \$10.4 M

- \$10.8M Transportation-related grants
 - \$3.6M Sheridan Arterial Improvements
 - \$3.0M Pedestrian Accessibility
 - \$1.8M S 25th Traffic Safety Enhancements
 - \$1.0M Tacoma Tideflats / Port of Tacoma Strategic Emergency Response
 - \$0.8M S Sound Freight Modeling and Planning
 - \$0.6M Other
- -\$7.2M Budget corrections
 - Funding correction to recognize Streets Initiative savings
- \$4.6M Grant Match and project escalation
 - \$3.4M Streets Initiative
 - \$1.2M Streets fund
- \$1.8M Library Main Remodel
- \$0.4M Recognizing General Fund Contributions to the Capital Fund
 - \$250k McKinley Avenue Streetscape
 - \$150k Site Reclamation

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4

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