



## RESOLUTION NO. 38996

1 A RESOLUTION related to surplus property; setting Tuesday, September 23,  
2 2014, as the date for a public hearing regarding the proposed sale of  
3 approximately .85 of an acre of property located near the intersection of  
4 Canyon Road and 172nd Street East, in Pierce County, owned by the  
5 Department of Public Utilities, Water Division (d.b.a. "Tacoma Water")  
6 and now surplus to its needs, to Fretoc, LLC, for the negotiated price of  
7 \$50,000.

8 WHEREAS the City of Tacoma, Department of Public Utilities, Water  
9 Division (d.b.a. "Tacoma Water"), acquired 73 acres of property in 1893 as part  
10 of the City's acquisition of the Tacoma Light and Water Company, and  
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12 WHEREAS the subject property is a triangular-shaped, remnant portion  
13 approximately .85 of an acre in size, located on the west side of Canyon Road  
14 near the intersection of 172nd Street East, in Pierce County ("Property"), with  
15 an estimated market value of \$50,000, all as more fully described in the  
16 documents on file in the office of the City Clerk, and  
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18 WHEREAS the Property is significantly encumbered by a Bonneville  
19 Power Administration transmission line and has little economic value to the  
20 larger, 73-acre parcel of property located primarily on the east side of Canyon  
21 Road, and  
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23 WHEREAS Fretoc, LLC, expressed interest in purchasing the Property  
24 to enhance the development of its abutting property, and, after negotiations,  
25 offered to purchase the Property for the amount of \$50,000, plus transactional  
26 costs, and



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WHEREAS Tacoma Water has determined that the Property is not necessary for current or future needs, and a negotiated sale in the amount of \$50,000 would be in the best interests of the City, and

WHEREAS, on August 27, 2014, by adoption of Public Utility Board Resolution No. U-10716, the Property was declared surplus to the needs of Tacoma Water and approved for sale, pending confirmation from the City Council, and

WHEREAS, pursuant to RCW 35.94.040 and TMC 1.06.280, the City Council shall conduct a public hearing on the proposed sale of City-owned real property; Now, Therefore,

**BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:**

Section 1. That a public hearing on the sale of approximately .85 of an acre of property near the intersection of Canyon Road and 172nd Street East, in Pierce County, owned by the Department of Public Utilities, Water Division (d.b.a. "Tacoma Water") and now surplus to its needs, to Fretoc, LLC, for the negotiated price of \$50,000, plus transactional costs, shall be held before the City Council in the Council Chambers on the first floor of the Tacoma Municipal Building, 747 Market Street, Tacoma, Washington, on Tuesday, September 23, 2014, at approximately 5:30 p.m. or as soon thereafter as the same may be heard.



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Section 2. That the Clerk of the City of Tacoma shall give proper notice of the time and place of said hearing.

Adopted \_\_\_\_\_

\_\_\_\_\_  
Mayor

Attest:

\_\_\_\_\_  
City Clerk

Approved as to form:

\_\_\_\_\_  
Chief Deputy City Attorney

Requested by Public Utility Board  
Resolution No. U-10716