
SEPTEMBER

TACOMA WATER

2015

**FINANCIAL
REPORT**



Public Utility Board

BRYAN FLINT

Chair

MARK PATTERSON

Vice-Chair

MONIQUE TRUDNOWSKI

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WOODROW JONES

Member

KAREN LARKIN

Member

WILLIAM A. GAINES
Director of Utilities/CEO

LINDA MCCREA
Superintendent

ANDREW CHERULLO
Finance Director

DEPARTMENT OF PUBLIC UTILITIES
CITY OF TACOMA

MANAGEMENT DISCUSSION AND ANALYSIS

Overview of the Financial Statements

Summary

As of the third quarter of 2015, Tacoma Water is reporting year-to-date operating income of \$29.1 million compared to \$29.1 million in 2014. Operating revenues increased \$4.3 million (6.0%) and operating expenses increased \$4.4 million (10.2%). The year to date change in net position for 2015 was \$20.2 million compared to \$23.7 million in 2014.

Revenues

Water sales revenues increased by \$5.6 million (10.6%) in the first nine months of 2015 compared to the same period in 2014. The following table summarizes the impacts of rate and volume changes on water sales revenue by customer class for the first six months of 2015.

| Customer Class | Changes Related to: | | YTD Increase (Decrease) |
|---------------------------|----------------------------|---------------------|------------------------------------|
| | Rate | Volume | |
| Residential and Domestic | \$ (201,629) | \$ 3,598,607 | \$ 3,396,978 |
| Commercial and Industrial | 605,733 | 620,933 | 1,226,666 |
| Special Rate | 269,220 | (160,955) | 108,265 |
| Other | (297,319) | 1,143,936 | 846,617 |
| Total | \$ 376,005 | \$ 5,202,521 | \$ 5,578,526 |

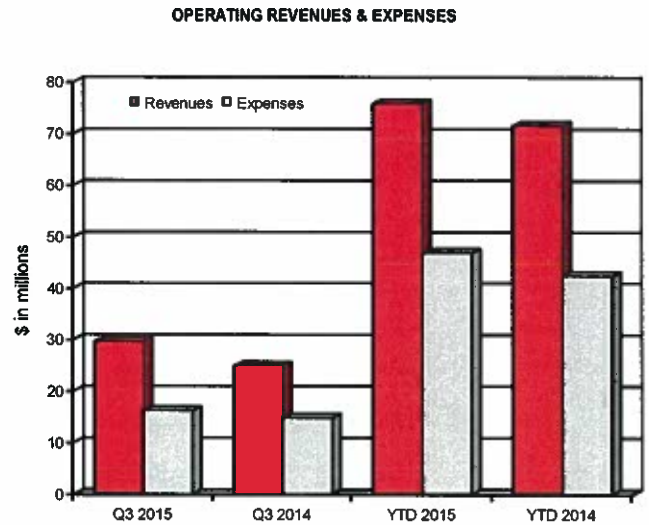
Consumption for the first nine months of 2015 was 14,855 million gallons, compared to 13,962 million gallons for the same period in 2014. Regional Water Supply System (RWSS) partners received 2,100 million gallons. The following table summarizes water consumption by customer class year-to-date.

| Customer Class | Millions of Gallons | | YTD Increase (Decrease) | % |
|---------------------------|----------------------------|------------------|------------------------------------|-----------|
| | 2015 | 2014 | | |
| Residential and Domestic | 6,656.93 | 6,009.10 | 647.83 | 11% |
| Commercial and Industrial | 2,481.45 | 2,425.35 | 56.10 | 2% |
| Special Rate | 4,381.28 | 4,548.43 | (167.15) | (4%) |
| Other | 1,334.94 | 979.09 | 355.85 | 36% |
| Total | 14,854.60 | 13,961.97 | 892.63 | 6% |

Contract resource obligation (CRO) revenue was \$10.6 million in 2015 compared to \$12.2 million in 2014. The Green River Filtration Facility is now complete and the CRO partners were billed less accordingly.

Expenses

Operating expenses were \$46.8 million for the first nine months of 2015, an increase of \$4.4 million compared to 2014. The increase is due in large part to a shift in focus from capital related projects to operations and maintenance, specifically the Green River Filtration Facility. This primarily resulted in less labor as well as less administrative and general expense charged out to capital projects. This shift contributed to increases of \$0.8 million in Source of Supply, \$0.7 million in Water Treatment, \$0.6 million in Distribution, and \$1.3 million in Administrative and General.




William A. Gaines
 Director of Utilities/CEO


Andy Cherullo
 Finance Director

CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES, WATER DIVISION
Doing Business As

TACOMA WATER

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Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.

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CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES
TACOMA WATER

STATEMENTS OF NET POSITION - SEPTEMBER 30, 2015 AND SEPTEMBER 30, 2014

| ASSETS | <u>2015</u> | <u>2014</u> |
|---|-------------------------------|-------------------------------|
| UTILITY PLANT | | |
| Water Plant in Service | \$1,049,233,218 | \$856,050,900 |
| Less Depreciation and Amortization | (192,382,480) | (178,783,621) |
| Total | <u>856,850,738</u> | <u>677,267,279</u> |
| Construction Work in Progress | 25,845,254 | 180,843,849 |
| Net Utility Plant | <u>882,695,992</u> | <u>858,111,128</u> |
| NON-UTILITY PROPERTY | 492,963 | 492,963 |
| RESTRICTED ASSETS | | |
| Cash and Equity in Pooled Investments: | | |
| 2010 Construction Fund | 9,262,226 | 1,164 |
| 2010 RWSS Construction Fund | 15,848 | 429,652 |
| 2013 Construction Fund | 27,070,596 | 34,592,570 |
| Regional Water Supply System Operating Fund | 17,345 | (2,431,254) |
| Provision for Debt Payment | 12,213,189 | 12,549,316 |
| Customer Water Main Deposits | 3,102,241 | 3,025,702 |
| Water Supply Forum Fund | 243,591 | 417,079 |
| Special Bond Reserves | 22,097,160 | 22,094,692 |
| Water Customer Contribution Fund | 28,735 | 16,376 |
| Water Capital Reserves | 25,316,836 | 22,778,875 |
| Water System Development Charge | 55,591,264 | 53,145,664 |
| Total Restricted Assets | <u>154,959,031</u> | <u>146,619,836</u> |
| CURRENT ASSETS | | |
| Cash and Equity in Pooled Investments: | | |
| Current Fund | 49,345,225 | 43,474,996 |
| Working Funds | - | 1,000 |
| Customers' and Contractors' Deposits | 317,372 | 268,134 |
| Receivables: | | |
| Customers | 5,467,781 | 5,225,898 |
| Accrued Unbilled Revenues | 4,616,056 | 4,494,710 |
| Others | 847,281 | 1,146,598 |
| BABs Interest Subsidies | 1,280,256 | 1,280,256 |
| Provision for Uncollectible Accounts | (341,614) | (296,715) |
| Materials and Supplies | 2,398,049 | 2,404,960 |
| Prepayments | 583,761 | 390,810 |
| Total Current Assets | <u>64,514,167</u> | <u>58,390,647</u> |
| TOTAL ASSETS | <u>1,102,662,153</u> | <u>1,063,614,574</u> |
| DEFERRED OUTFLOWS | | |
| Regulatory Assets - Public Fire Protection Fees | 2,373,779 | 3,189,130 |
| Regulatory Assets - Hyada Surcharges | 749,768 | 852,238 |
| Unamortized Losses on Refunding Bonds | 1,980,723 | 1,644,353 |
| Total Deferred Outflows | <u>5,104,270</u> | <u>5,685,721</u> |
| TOTAL ASSETS AND DEFERRED OUTFLOWS | <u><u>\$1,107,766,423</u></u> | <u><u>\$1,069,300,295</u></u> |

These statements should be read in conjunction with the Notes to Financial Statements contained in the 2014 Annual Report.

| NET POSITION AND LIABILITIES | 2015 | 2014 |
|---|-----------------|-----------------|
| NET POSITION | | |
| Net Investment in Capital Assets | \$439,406,250 | \$422,713,326 |
| Restricted for: | | |
| Water Capital Reserves | 18,770,427 | 15,753,461 |
| Water System Development Charge | 20,015,818 | 18,032,345 |
| Debt Service Funds | 5,338,352 | 5,605,254 |
| Unrestricted | 53,358,704 | 41,909,865 |
| TOTAL NET POSITION | 536,889,551 | 504,014,251 |
| LONG-TERM DEBT | | |
| Revenue Bonds Outstanding: | | |
| 2005 Water Revenue Bonds Refunding | 5,000 | 29,365,000 |
| 2009 Water Revenue Bonds | 76,775,000 | 76,775,000 |
| 2010 Water Revenue Bonds Refunding | 26,950,000 | 27,505,000 |
| 2010 Water Revenue Bonds | 74,985,000 | 74,985,000 |
| 2013 Water Revenue Bonds Refunding | 74,355,000 | 74,355,000 |
| 2015 Water Refunding Bonds, Series A | 16,645,000 | - |
| 2015 Water Refunding Bonds, Series B | 6,365,000 | - |
| 2010 RWSS Revenue Bonds, Series A | 2,800,000 | 3,070,000 |
| 2010 RWSS Revenue Bonds, Series B | 44,245,000 | 44,245,000 |
| 2013 RWSS Refunding Bonds | 61,580,000 | 62,765,000 |
| Total Outstanding Revenue Bonds | 384,705,000 | 393,065,000 |
| Plus: Unamortized Bond Premium | 15,588,063 | 14,567,157 |
| Net Outstanding Revenue Bonds | 400,293,063 | 407,632,157 |
| PWTF Pre-Construction Loans | 960,956 | 1,121,130 |
| PWTF Construction Loans | 24,443,821 | 26,980,418 |
| State Drinking Water Loan | 60,748,644 | 40,589,417 |
| Total Long-Term Debt | 486,446,484 | 476,323,122 |
| CURRENT LIABILITIES | | |
| Salaries and Wages Payable | 629,170 | 566,232 |
| Purchases and Contracts Payable | 989,703 | 5,028,885 |
| Interest Expense Accrued | 6,874,837 | 6,944,061 |
| Taxes Accrued | 1,645,743 | 1,485,294 |
| Customers' Deposits | 292,153 | 335,190 |
| Current Portion of Long-Term Debt | 10,633,079 | 11,009,843 |
| Other Current Liabilities | 1,300,500 | 1,525,000 |
| Current Accrued Compensated Absences | 255,611 | 249,552 |
| Total Current Liabilities | 22,620,796 | 27,144,057 |
| LONG-TERM LIABILITIES | | |
| Muckleshoot Agreements | 7,129,695 | 7,320,231 |
| Customer Advances for Construction | 4,549,519 | 4,312,047 |
| Unearned Revenue - SDC | 8,371,221 | 8,794,377 |
| Other Long-Term Liabilities | 3,883,213 | 3,570,795 |
| Long-Term Accrued Compensated Absences | 2,300,497 | 2,245,968 |
| Total Long-Term Liabilities | 26,234,145 | 26,243,418 |
| TOTAL LIABILITIES | 535,301,425 | 529,710,597 |
| DEFERRED INFLOWS | | |
| Rate Stabilization | 35,575,447 | 35,575,447 |
| TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS .. | \$1,107,766,423 | \$1,069,300,295 |

CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES
TACOMA WATER

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
SEPTEMBER 30, 2015 AND SEPTEMBER 30, 2014

| | <u>SEPTEMBER</u> <u>2015</u> | <u>SEPTEMBER</u> <u>2014</u> |
|---|---------------------------------|---------------------------------|
| OPERATING REVENUES | | |
| Sales of Water | \$7,714,727 | \$6,807,461 |
| Other Operating Revenues | 864,064 | 744,878 |
| Contract Resource Obligation Revenue | 487,541 | 343,383 |
| Total Operating Revenues | <u>9,066,332</u> | <u>7,895,722</u> |
| OPERATING EXPENSES | | |
| Production Expense | | |
| Source of Supply | 721,605 | 529,269 |
| Water Treatment | 448,288 | 322,974 |
| Total Production Expense | <u>1,169,893</u> | <u>852,243</u> |
| Power Pumping Expense | 93,598 | 44,923 |
| Transmission and Storage Expense | 195,731 | 243,609 |
| Distribution Expense | 932,090 | 1,079,121 |
| Customer Accounting and Consumer Service ... | 371,512 | 343,729 |
| Taxes | 528,545 | 424,917 |
| Depreciation | 1,424,357 | 1,397,251 |
| Administrative and General | 779,386 | 591,141 |
| Total Operating Expenses | <u>5,495,112</u> | <u>4,976,934</u> |
| OPERATING INCOME (LOSS) | 3,571,220 | 2,918,788 |
| NON-OPERATING REVENUES (EXPENSES) | | |
| Interest Income | 158,592 | 144,737 |
| Miscellaneous | (10,820) | 4,877 |
| Interest on Long-Term Debt | (1,375,948) | (1,378,876) |
| Interest on Long-Term Debt BABs Sub | (320,064) | (320,064) |
| Amortization Of Debt Premium | 100,546 | 92,947 |
| Interest Charged to Construction..... | 46,903 | 650,907 |
| Total Non-Operating Revenues (Expenses) | <u>(1,400,791)</u> | <u>(805,472)</u> |
| Net Income (Loss) Before Capital Contributions and Transfers | 2,170,429 | 2,113,316 |
| Capital Contributions | | |
| Cash | 593,358 | 193,790 |
| Donated Fixed Assets | 29,219 | - |
| Federal BAB Subsidies | 320,064 | 320,064 |
| Grants | - | - |
| Transfers Out | | |
| City Gross Earnings Tax | <u>(634,575)</u> | <u>(597,858)</u> |
| CHANGE IN NET POSITION | <u>\$2,478,495</u> | <u>\$2,029,312</u> |
| TOTAL NET POSITION - JANUARY 1 | | |
| TOTAL NET POSITION - SEPTEMBER 30 | | |

| YEAR TO DATE | | 2015 | |
|----------------------|----------------------|---------------------|---------|
| SEPTEMBER 30 | SEPTEMBER 30 | OVER | PERCENT |
| 2015 | 2014 | (UNDER) | CHANGE |
| | | 2014 | |
| \$ 58,098,624 | \$ 52,520,098 | \$5,578,526 | 10.6% |
| 7,172,693 | 6,905,879 | 266,814 | 3.9% |
| 10,647,490 | 12,169,878 | (1,522,388) | -12.5% |
| <u>75,918,807</u> | <u>71,595,855</u> | <u>4,322,952</u> | 6.0% |
| 5,412,880 | 4,576,425 | 836,455 | 18.3% |
| <u>3,708,958</u> | <u>2,965,564</u> | <u>743,394</u> | 25.1% |
| 9,121,838 | 7,541,989 | 1,579,849 | 20.9% |
| 493,608 | 430,288 | 63,320 | 14.7% |
| 2,209,984 | 2,149,174 | 60,810 | 2.8% |
| 9,164,915 | 8,565,094 | 599,821 | 7.0% |
| 3,207,877 | 3,214,161 | (6,284) | -0.2% |
| 3,279,364 | 2,779,236 | 500,128 | 18.0% |
| 12,818,382 | 12,540,672 | 277,710 | 2.2% |
| <u>6,541,648</u> | <u>5,264,788</u> | <u>1,276,860</u> | 24.3% |
| <u>46,837,616</u> | <u>42,485,402</u> | <u>4,352,214</u> | 10.2% |
| 29,081,191 | 29,110,453 | (29,262) | -0.1% |
| 1,155,248 | 1,249,322 | (94,074) | -7.5% |
| (95,180) | 361,884 | (457,064) | -126.3% |
| (12,307,332) | (12,537,159) | 229,827 | -1.8% |
| (2,740,387) | (2,742,305) | 1,918 | -0.1% |
| 1,377,320 | 836,527 | 540,793 | 64.6% |
| 1,543,335 | 5,306,067 | (3,762,732) | -70.9% |
| <u>(11,066,996)</u> | <u>(7,525,664)</u> | <u>(3,541,332)</u> | 47.1% |
| 18,014,195 | 21,584,789 | (3,570,594) | -16.5% |
| 3,520,551 | 2,960,194 | 560,357 | 18.9% |
| 959,043 | 741,194 | 217,849 | 29.4% |
| 2,740,387 | 2,742,307 | (1,920) | -0.1% |
| 61,478 | 397,135 | (335,657) | -84.5% |
| <u>(5,079,348)</u> | <u>(4,700,341)</u> | <u>(379,007)</u> | 8.1% |
| 20,216,306 | 23,725,278 | (3,508,972) | -14.8% |
| <u>516,673,245</u> | <u>480,288,973</u> | <u>36,384,272</u> | 7.6% |
| <u>\$536,889,551</u> | <u>\$504,014,251</u> | <u>\$32,875,300</u> | 6.5% |

These statements should be read in conjunction with the Management Discussion and Analysis in the September 2015 Financial Report.

CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES
TACOMA WATER

SUMMARY OF REVENUES AND BILLINGS
SEPTEMBER 30, 2015 AND SEPTEMBER 30, 2014

| | <u>SEPTEMBER 2015</u> | <u>SEPTEMBER 2014</u> |
|---|---------------------------|---------------------------|
| SALES OF WATER | | |
| Residential and Domestic | \$4,740,690 | \$4,186,308 |
| Commercial and Industrial | 1,533,145 | 1,278,698 |
| Special Rate | 507,185 | 555,564 |
| Municipal | 43,827 | 41,491 |
| Other Public Buildings and Grounds | 246,266 | 294,771 |
| Sales to Other Utilities | <u>643,614</u> | <u>450,629</u> |
| Total | <u><u>\$7,714,727</u></u> | <u><u>\$6,807,461</u></u> |
| BILLINGS (NUMBER OF MONTHS BILLED) | | |
| Residential and Domestic | 85,409 | 81,490 |
| Commercial and Industrial | 6,330 | 6,008 |
| Municipal | 201 | 208 |
| Sales to Other Utilities | <u>20</u> | <u>18</u> |
| Total | <u><u>91,960</u></u> | <u><u>87,724</u></u> |

| YEAR TO DATE | | 2015 OVER (UNDER) 2014 | PERCENT CHANGE |
|---------------------|---------------------|---------------------------------|-------------------|
| SEPTEMBER 2015 | SEPTEMBER 2014 | | |
| \$36,733,677 | \$33,326,043 | \$3,407,634 | 10.2% |
| 11,327,957 | 9,756,725 | 1,571,232 | 16.1% |
| 4,488,221 | 4,379,955 | 108,266 | 2.5% |
| 355,239 | 323,660 | 31,579 | 9.8% |
| 1,444,569 | 1,799,791 | (355,222) | -19.7% |
| 3,748,961 | 2,933,924 | 815,037 | 27.8% |
| <u>\$58,098,624</u> | <u>\$52,520,098</u> | <u>\$5,578,526</u> | 10.6% |
| 831,167 | 821,576 | 9,591 | 1.2% |
| 55,712 | 55,477 | 235 | 0.4% |
| 1,983 | 1,991 | (8) | -0.4% |
| 165 | 163 | 2 | 1.2% |
| <u>889,027</u> | <u>879,207</u> | <u>9,820</u> | 1.1% |

CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES
TACOMA WATER

SUMMARY OF WATER BILLED
SEPTEMBER 30, 2015 AND SEPTEMBER 30, 2014

| WATER BILLED | MILLION GALLONS, TOTAL | | | |
|------------------------------------|------------------------|-----------|----------------|----------------|
| | SEPTEMBER | SEPTEMBER | YEAR TO DATE | |
| | 2015 | 2014 | SEPTEMBER 2015 | SEPTEMBER 2014 |
| Residential and Domestic | 928.21 | 866.69 | 6,656.93 | 6,009.10 |
| Commercial and Industrial | 371.72 | 367.74 | 2,481.45 | 2,425.35 |
| Special Rate | 493.27 | 539.80 | 4,381.28 | 4,548.43 |
| Municipal | 8.75 | 6.98 | 54.33 | 48.04 |
| Sales to Other Utilities | 223.30 | 131.93 | 1,280.61 | 931.05 |
| | 2,025.25 | 1,913.14 | 14,854.60 | 13,961.97 |

NOTE: For conversion purposes, there are approximately 748 gallons in every 100 cubic feet of water.

MILLION GALLONS, AVERAGE DAILY

| SEPTEMBER 2015 | SEPTEMBER 2014 |
|-------------------|-------------------|
| 30.94 | 28.89 |
| 12.39 | 12.26 |
| 16.44 | 17.99 |
| 0.29 | 0.23 |
| 7.44 | 4.40 |
| <u>67.50</u> | <u>63.77</u> |

CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES
TACOMA WATER

STATEMENTS OF CASH FLOWS

| | YEAR TO DATE | |
|---|---------------|---------------|
| | 2015 | 2014 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Cash from Customers | \$76,595,023 | \$75,077,595 |
| Cash Paid to Suppliers | (16,600,002) | (23,708,476) |
| Cash Paid to Employees | (18,549,214) | (16,498,728) |
| Taxes Paid | (3,038,955) | (2,923,861) |
| Net Cash From | | |
| Operating Activities | 38,406,852 | 31,946,530 |
| CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES | | |
| Transfer Out for Gross Earnings Tax | (5,079,348) | (4,700,341) |
| Net Cash From Non-Capital | | |
| Financing Activities | (5,079,348) | (4,700,341) |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | |
| Capital Expenditures, net..... | (20,928,639) | (51,554,021) |
| Proceeds from State Drinking Water Loan | 6,300,000 | 24,270,473 |
| Proceeds from Sale of Bonds | 23,010,000 | - |
| Debt Issuance Costs | (866,513) | (299,999) |
| Premium on Sale of Bonds | 2,921,513 | - |
| Principal Payments on Long-Term Debt and Bonds ... | (2,696,772) | (2,696,771) |
| Principal Payments on Muckleshoot LT Liability ... | (195,300) | (200,182) |
| Payments on Early Extinguishment of Debt | (25,065,000) | - |
| Interest Paid | (9,973,495) | (10,128,031) |
| Grants Received | 61,478 | 397,135 |
| System Development Charges, CIAC and Other | 3,529,365 | 3,206,240 |
| BABs Subsidies Received | 1,780,195 | 1,782,115 |
| Net Change in Deferred Credits | (136,714) | (11,758) |
| Net Cash From Capital and | | |
| Related Financing Activities | (22,259,882) | (35,234,799) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Interest Received on Investments | 1,155,248 | 1,249,322 |
| Other Net Non-Op Revenues and Expenses | 190,516 | 661,883 |
| Net Cash From Investing Activities | 1,345,764 | 1,911,205 |
| Net Change in Cash and Equity in | | |
| Pooled Investments | 12,413,386 | (6,077,405) |
| Cash & Equity in Pooled Investments at January 1 ... | 192,208,242 | 196,441,371 |
| Cash & Equity in Pooled Investments at September 30 | \$204,621,628 | \$190,363,966 |

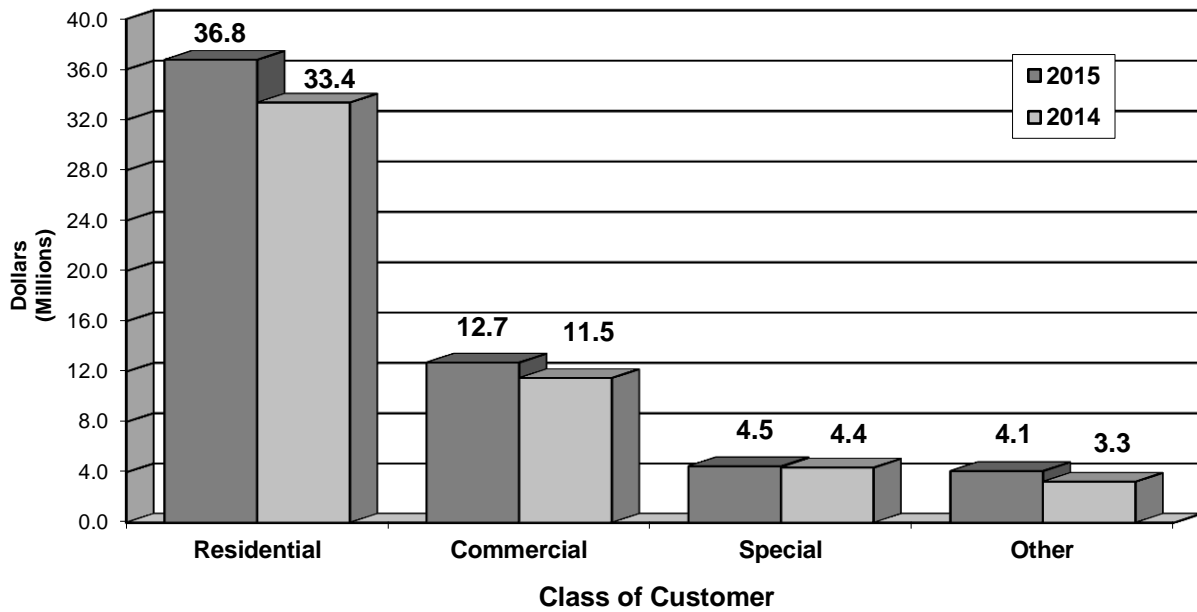
The accompanying notes are an integral part of these financial statements.

| | YEAR TO DATE | |
|--|----------------------|----------------------|
| | 2015 | 2014 |
| Reconciliation of Net Operating Income to Net Cash From Operating Activities: | | |
| Net Operating Income | \$29,081,191 | \$29,110,453 |
| Adjustments to reconcile net operating income to net cash provided by operating activities: | | |
| Depreciation | 12,818,382 | 12,540,672 |
| Cash from changes in operating assets and liabilities: | | |
| Accounts Receivable and Unbilled Revenue | (1,340,715) | 1,347,965 |
| Interfund Receivables | 292,294 | 8,815,962 |
| Regulatory Asset-Public Fire Protection Fees | 566,895 | 566,895 |
| Regulatory Asset-Hyada Surcharges..... | 78,766 | 71,336 |
| Materials and Supplies | 3,474 | (68,312) |
| Prepayments | 122,803 | 164,380 |
| Unearned Rental Revenues | 1,300,500 | 1,492,198 |
| Accrued Taxes | 240,409 | (144,625) |
| Salaries, Wages and Fringe Benefits Payable | (408,254) | (396,877) |
| Customers' Deposits | 16,562 | 53,346 |
| Accrued Expenses and Contracts Payable | (3,026,256) | (11,849,533) |
| Interfund Payables | (1,339,199) | (9,757,330) |
| Total Adjustments | <u>9,325,661</u> | <u>2,836,077</u> |
| Net Cash From Operating Activities | <u>\$38,406,852</u> | <u>\$31,946,530</u> |
| Reconciliation of Cash and Equity in Pooled Investments to Balance Sheet: | | |
| Cash and Equity in Pooled Investments in Special Funds | \$154,959,031 | \$146,619,836 |
| Cash and Equity in Pooled Investments in Operating Funds | <u>49,662,597</u> | <u>43,744,130</u> |
| Cash and Equity in Pooled Investments at September 30 | <u>\$204,621,628</u> | <u>\$190,363,966</u> |

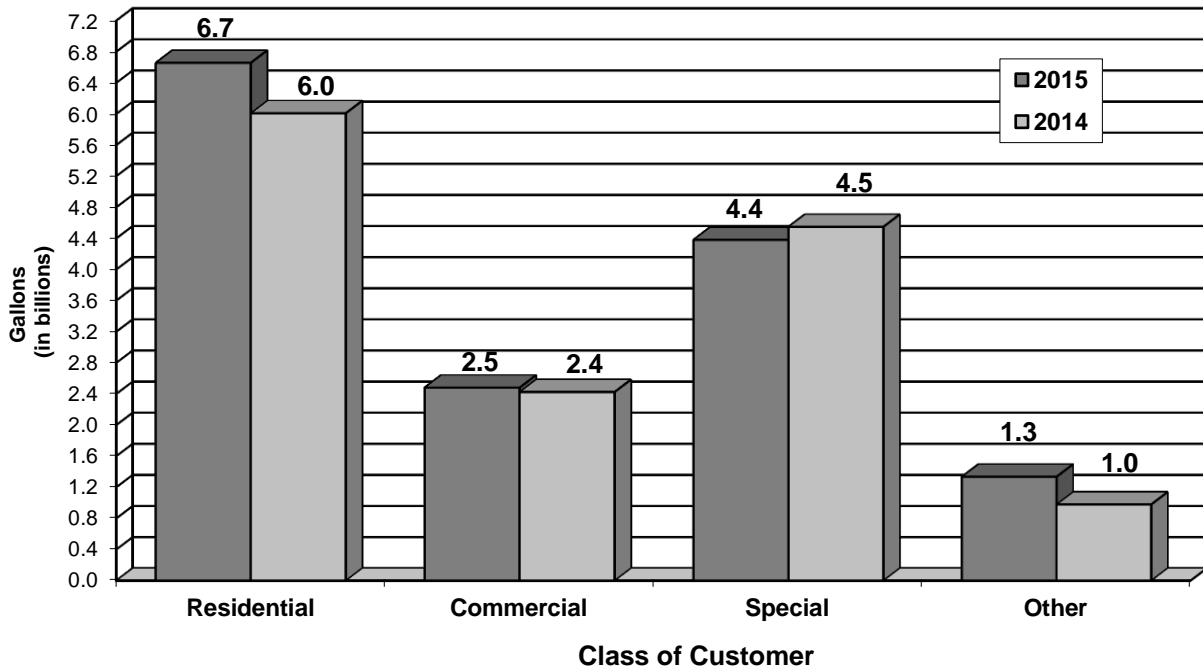
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Supplemental Data

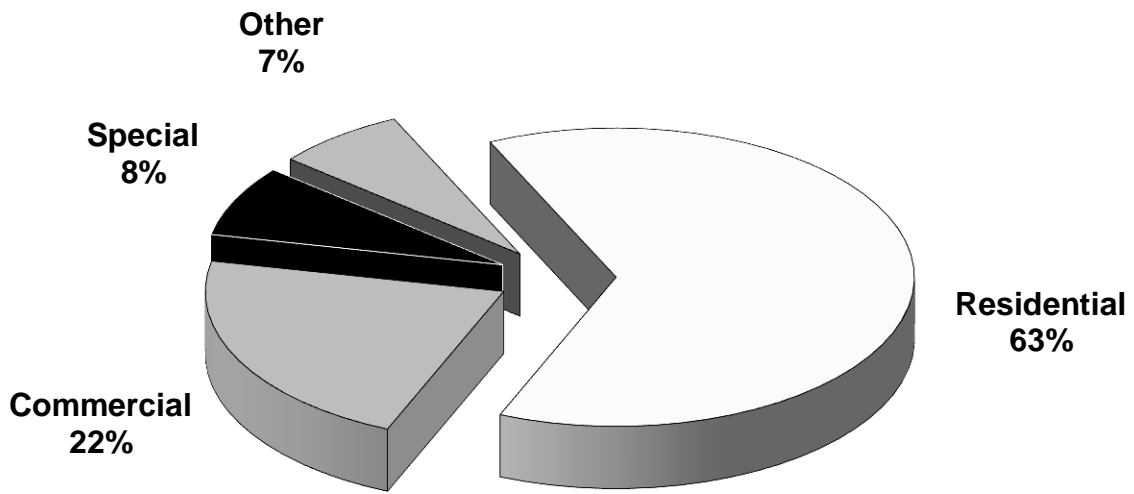
WATER SALES
Year to Date - September 2015 & 2014



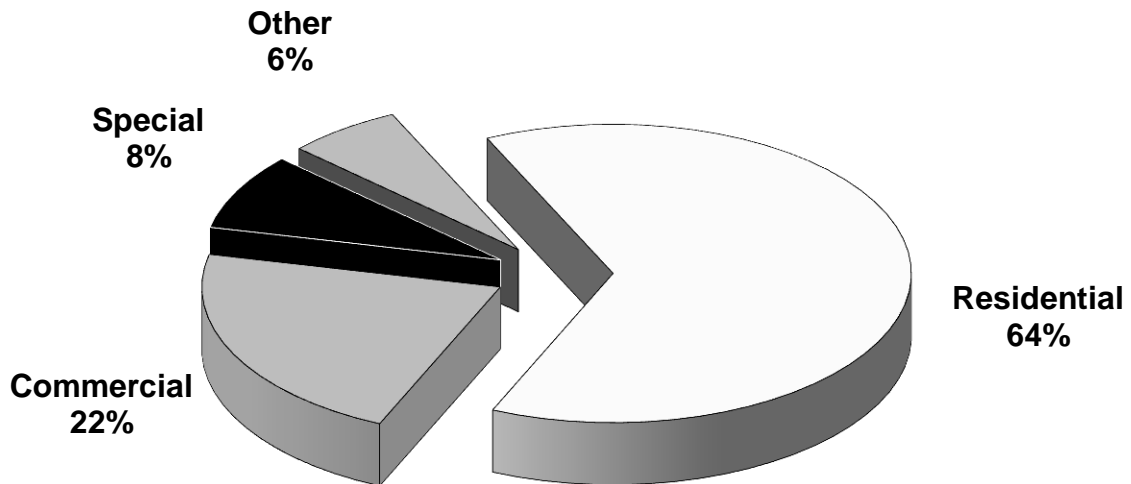
WATER CONSUMPTION
Year to Date - September 2015 & 2014



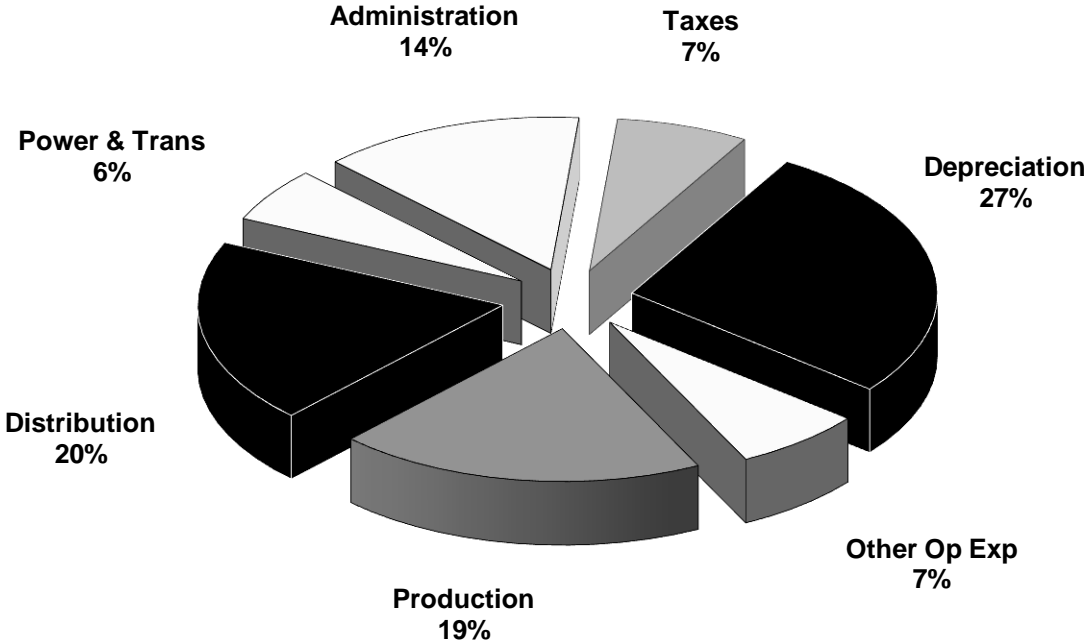
WATER SALES
Year to Date - September 2015
(\$58,098,624)



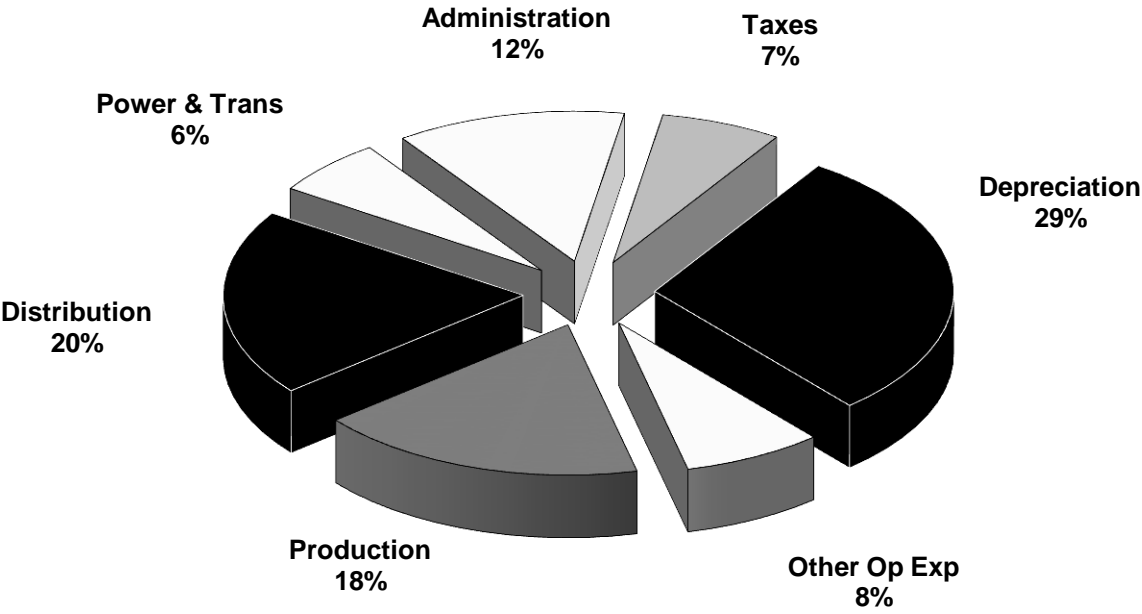
WATER SALES
Year to Date - September 2014
(\$52,520,098)



TOTAL OPERATING EXPENSES
Year to Date - September 2015
(\$46,837,616)



TOTAL OPERATING EXPENSES
Year to Date - September 2014
(\$42,485,402)





The City of Tacoma does not discriminate on the basis of disability in any of its programs, activities, or services. To request this information in an alternative format or to request a reasonable accommodation, please contact the City Clerk's Office at (253) 591-5505. TTY or speech to speech users please dial 711 to connect to Washington Relay Services.