

2020-2021 Downtown Tacoma Partnership BIA Budget
Approved at Ratepayer Meeting 2/27/2020

Assessments	2019-2020	2020-2021	Absolute Change	% Change
High Intensity Use Rate	\$0.120	\$0.120	\$0.000	0%
Low Intensity Use Rate	\$0.060	\$0.060	\$0.000	0%
Land Rate	\$0.040	\$0.050	\$0.010	25%
High Intensity Use SF	6,006,119	6,006,119	-	0%
Low Intensity Use SF	6,530,866	6,530,866	-	0%
Land SF	4,175,076	4,175,076	-	0%
High Rate Revenue	\$ 720,734	\$ 720,734	\$0	0%
Low Rate Revenue	\$ 391,852	\$ 391,852	\$0	0%
Land Rate Revenue	\$ 167,003	\$ 208,754	\$41,751	25%
Total Assessment Revenue	\$ 1,279,589	\$ 1,321,340	\$41,751	3%
Est. Reserves	\$618,000	\$ 622,560		5.7 Months
Expenses				
Administration				
Mgmt, Ins, Rent, Legal, &	\$ 133,000	\$ 139,000	\$6,000	5%
Total Administration	\$ 133,000	\$ 139,000	\$6,000	5%
Maintenance				
Personnel	\$ 325,280	\$ 335,280	\$10,000	3%
Equipment	\$ 26,800	\$ 26,800	\$0	0%
Consumables	\$ 35,800	\$ 37,000	\$1,200	3%
Total Maintenance	\$ 387,880	\$ 399,080	\$11,200	3%
Security				
Bike Security	\$ 430,000	\$ 450,000	\$20,000	5%
TPD Patrol	\$ 129,600	\$ 129,600	\$0	0%
TPD Bike Equipment	\$ 2,000	\$ 2,000	\$0	0%
Security Office	\$ 9,000	\$ 9,000	\$0	0%
Total Security	\$ 570,600	\$ 590,600	\$20,000	4%
Marketing/Community Relations				
Outreach, Education & C	\$ 13,000	\$ 13,000	\$0	0%
Marketing Services	\$ 108,000	\$ 108,000	\$0	0%
Banner Program	\$ 15,000	\$ 15,000	\$0	0%
Flower Baskets	\$ 23,000	\$ 23,000	\$0	0%
Tacoma Link Payments	\$ 29,100	\$ 29,100	\$0	0%
Total Marketing/Community	\$ 188,100	\$ 188,100	\$0	0%
Total Expenses	\$ 1,279,580	\$ 1,316,780	\$37,200	3%
Profit/Loss (change in reserves)	\$ 9	\$ 4,560	\$4,551	49038%