

2024-2025 Downtown Tacoma Partnership
 Business Improvement Area Budget
 DRAFT 1/25/24

	Budget	Budget	Absolute Chan % Change	
Assessments	2023-2024	2024-2025		
High Intensity Use Rate	\$0.140	\$0.150	\$0.010	7%
Low Intensity Use Rate	\$0.070	\$0.080	\$0.010	14%
Land Rate	\$0.060	\$0.060	\$0.000	0%
High Rate Revenue	\$ 941,048	\$ 1,008,265	\$ 67,218	7%
Low Rate Revenue	\$ 483,315	\$ 552,360	\$ 69,045	14%
Land Rate Revenue	\$ 263,977	\$ 263,977	\$ -	0%
Total Assessment Revenue	\$ 1,688,340	\$ 1,824,602	\$ 136,263	8%
Est. Reserves	\$ 1,300,000	\$ 1,300,000		8 Months
Expenses				
Administration				
Mgmt, Ins, Rent, Legal, et	\$ 231,200	\$ 243,800	\$ 12,600	5%
Total Administration	\$ 231,200	\$ 243,800	\$ 12,600	5%
Clean Team Operations				
Clean Team Personnel	\$ 392,000	\$ 464,000	1 \$ 72,000	18%
Equipment	\$ 32,000	\$ 35,500	\$ 3,500	11%
Consumables & Misc	\$ 43,500	\$ 59,900	\$ 16,400	38%
Total Maintenance	\$ 467,500	\$ 559,400	\$ 91,900	20%
Safety Operations				
Safety Team Personnel	\$ 630,000	\$ 630,000	2 \$ -	0%
TPD Support	\$ 90,000	\$ 90,000	\$ -	0%
Office & Supplies	\$ 15,000	\$ 21,000	\$ 6,000	40%
Total Security	\$ 735,000	\$ 741,000	\$ 6,000	1%
Marketing/Community Relations				
Marketing Services	\$ 112,500	\$ 162,100	3 \$ 49,600	44%
Special Project Support	\$ 137,400	\$ 137,500	4 \$ 100	0%
Total Marketing/Community	\$ 249,900	\$ 299,600	\$ 49,700	20%
Total Expenses	\$ 1,683,600	\$ 1,843,800	\$ 160,200	10%
Profit/Loss (change in reserves)	\$ 4,740	\$ (19,198)		

1 Accomodates Wage Increases

2 Maintains Current Budget Including TPD Set-Aside

3 Adds Funds for Professional Photo/Video & Downtown Map

4 Includes Marketing Support Efforts (Banners, Baskets, Block Party, Haul Crawl, Retail Advocate, Space Activation (new))