



Multifamily Property Tax Exemption

City of Tacoma | Community and Economic
Development Department

City Council Meeting

October 22, 2019

RES #40453 & 40454



OVERVIEW



Resolution # 40453

- 3715 McKinley Avenue
- 20 One bedroom, one bath units
- McKinley Mixed Use Center

OVERVIEW



- 20 One bedroom, one bath units
- 400 Square feet
- Expected rental rate: \$1050

Location



- Tax Parcel
5670002290

City of Tacoma | Proposed Property Tax Exemption Project
3715 McKinley Ave - APN 5670002290



OVERVIEW



Resolution No. 40454

- 2709 North Adams
- 95 Units
- Proctor Mixed Use Center

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OVERVIEW



Number of units	Type of Unit	Average Size	Expected Rental Rate
78	Studio	210-450 SQFT	\$1225-1500
14	One bedroom, one bath	451-749 SQFT	\$1501-1860
3	Two bedroom, one bath	750-800 SQFT	\$1861-2165

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Location



- Tax Parcels
7475010781
7040000670

City of Tacoma | Proposed Property Tax Exemption Project
2709 N Adams Street - APN 7475010781 & 7040000670



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