



To: Joy St. Germain, Human Resources Director
From: *TW* Tadd Wille, Budget Officer
Date: December 3, 2014
Subject: Fiscal Impact of IBEW Local 483 Supervisor's Unit Wage Increase for 2015

Overview

The following provides a financial analysis for wage increases for IBEW Local 483 Supervisor's Unit effective January 1, 2015.

Financial Impact

Effective January 1, 2015 wage rates for IBEW Local 483 Supervisor's Unit have been negotiated to increase by 2.2%.

Fund/Department	FTE	2015 Budgeted Incremental Expense	2015 Negotiated Incremental Expense	Variance over/(under) Budget
General Fund	1.0	\$3,146	\$3,146	\$0
General Government Utilities	3.0	6,825	6,825	0
Other General Government Funds	1.0	3,174	3,174	0
Tacoma Public Utilities	8.0	17,358	17,358	0
Total	13.0	\$30,503	\$30,503	\$0

Funding for 2015

The total estimated cost in 2015 for salaries and benefits for IBEW Local 483 Supervisor's Unit including the 2.2% increase discussed above is \$1,694,000 (\$173,000 General Fund; \$374,000 General Government Utilities; \$178,000 other general government funds; \$969,000 Tacoma Public Utilities). The total cost of the negotiated increase is included in the 2015-2016 biennial budget.