



ORDINANCE NO. 28244

L.I.D. No. 5727

1 AN ORDINANCE approving and confirming the Assessment Roll for Local
2 Improvement District No. 5727 for the construction of 8-inch water mains
3 along South 69th Street, from Madison to Durango Streets, and along
Proctor Street, from South 69th Street north approximately 250 feet.

4 WHEREAS the assessment roll for Local Improvement District No. 5727
5 was prepared and filed with the City Clerk on April 16, 2014, and a public hearing
6 thereon was held before the Hearing Examiner of the City on July 31, 2014, as
7 required by law, and
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9 WHEREAS the Hearing Examiner has reported her recommendation to the
10 City Council that any objections presented at the public hearing be overruled and
11 that the assessment and assessment roll be confirmed, and the City Council
12 hereby adopts the Hearing Examiner's recommendation; Now, Therefore,
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14 BE IT ORDAINED BY THE CITY OF TACOMA:

15 Section 1. That any objections to said assessment or assessment roll be
16 and the same are hereby overruled, and that the assessment and assessment roll
17 filed in the office of the City Clerk on April 16, 2014, for the cost of the construction
18 of 8-inch water mains along South 69th Street, from Madison to Durango Streets,
19 and along Proctor Street, from South 69th Street north approximately 250 feet,
20 and work necessary pursuant to the provisions of Ordinance No. 27653, passed
21 November 13, 2007, and the levy and charge of the cost of said improvements, as
22 shown on said assessment roll and thereby apportioned upon said parcels of land
23 specially benefited in accordance with the laws of the state of Washington and the
24 ordinances of the City of Tacoma, are hereby approved and confirmed in all
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respects to the assessment; and the City Treasurer is hereby directed to collect said assessments which may be paid without interest or penalty within 30 days after due notice shall have been given to the owners of the property within said assessment district, all in the manner provided by law, and if assessment be not paid within 30 days from the date of first publication of said notice, the same shall thereafter bear interest at the estimated rate of 6.25 percent per annum, the actual interest rate to be fixed by the ordinance authorizing the issuance and sale of bonds for the district.

Section 2. That the moneys collected upon said assessment approved and confirmed by this ordinance are hereby ordered to be placed in Fund District No. 5727, the special fund created by Ordinance No. 27653. Under provisions of the laws of the state of Washington and amendments thereto, and this ordinance, there shall be issued an installment note, or notes, in payment of the cost and expense of Local Improvement District No. 5727 payable out of said local improvement district fund. Such notes shall bear interest at the estimated rate of 6.25 percent per annum, the actual interest rate to be fixed by the ordinance authorizing the issuance and sale of bonds for this district; and shall be redeemed in cash from said local improvement district fund or by other notes, and the notes shall be sold, as provided by law, by the proper officers of the City of Tacoma to repay the loans heretofore made to Tacoma Water Current Fund - 4600, in order to defray expenses of said construction previously paid, and further, to pay such



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additional costs and expenses of said improvement as may exist, all in accordance with and pursuant to the provisions of the laws of the state of Washington relating thereto.

Passed _____

Mayor

Attest:

City Clerk

Approved as to form:

Deputy City Attorney