

## **Multifamily Property Tax Exemption**

City of Tacoma | Community and Economic Development Department

City Council Meeting

January 9, 2024

Resolution #41336

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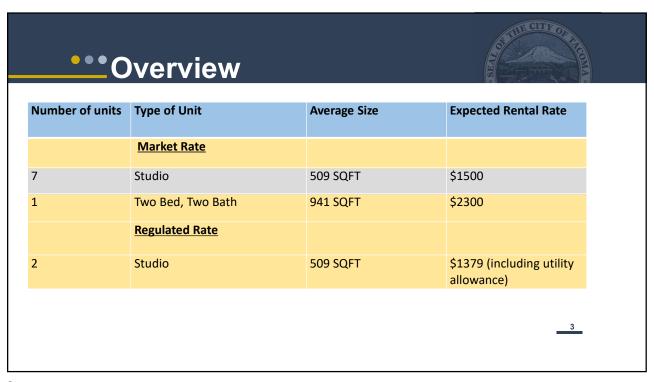
## ••••Overview

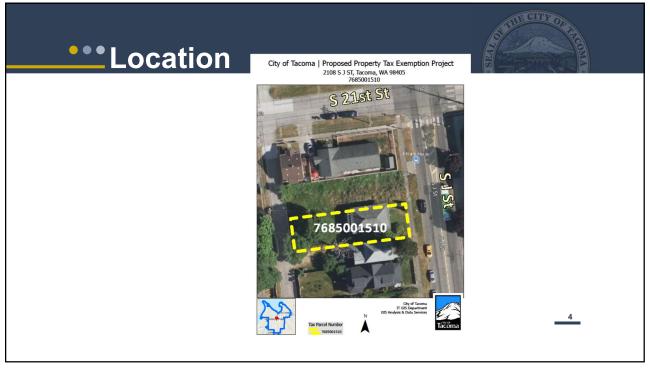


- Resolution 41336
- 12-year MFTE
- •2108 S. J Street
- Downtown Regional Growth Center
- 10 Units

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## Fiscal Implications

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Taxes Generated		
Projected Total Sales Tax <b>Generated</b> for City	\$117,100	
Projected Sales Tax <b>Generated</b> for City by construction	\$19,500	
Total Projected Sales Tax Generated	\$136,600	
Taxes Exempted		
Projected Total Taxes to be Exempt by City	\$40,600	
Net Positive Impact	\$96,000	

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