# 2026 Property Tax Levies

City of Tacoma | Finance

**City Council Meeting and Public Hearing**
**October 28, 2025**

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## Overview

- State Law requires that every year the City set the property tax and Emergency Medical Services (EMS) levy for the following year
- There are four (4) Ordinances to set the City's regular and EMS property tax levies
- Each levy has two ordinances:
  - One Ordinance approves the total levy amount to be collected
  - The other Ordinance approves the dollar and percentage increase over the prior year's actual levy

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# Regular Property Tax Levy

Two (2) ordinances authorize the 2026 Regular Property Tax Levy at **$71.2M**

- Represents a 1% increase over the 2025 levy
- Exclusive of additional revenue amounts such as new growth, refund levy, changes in assessed value of state land, annexations

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# Regular Property Tax Levy

| 2026 Projected Revenues | |
|---|---|
| **Regular Property Tax Levy** | **$71.2M** |
| New Construction & Improvements | $0.8M |
| Refund Levy and State Assessed Valuation | $0.4M |
| Annexation Levy | $0.0M |
| Total Estimated Levy | $72.4M |

Anticipated Property Tax Revenues* $70.6M

**Assumes historical collection rate of 97.5%*

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# Emergency Medical Services (EMS) Levy

Two (2) ordinances authorize the 2026 Emergency Medical Services (EMS) levy at **$23.7M**

- Represents a 6% increase over the 2025 levy amount, as authorized by voters
- Exclusive of additional revenue amounts such as new growth, refund levy, changes in assessed value of state land, annexations
- EMS is still subject to the statutory cap of $0.50 per $1,000 of Assessed Value

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# Emergency Medical Services (EMS) Levy

| 2026 Projected Revenues | |
|---|---|
| **EMS Property Tax Levy** | **$23.7M** |
| New Construction & Improvements | $0.3M |
| Refund Levy and State Assessed Valuation | $0.1M |
| Annexation Levy | $0.0M |
| Total Estimated Levy | $24.1M |

| | |
|---|---|
| Estimated Levy Subject to Statutory Limit | $23.0M |
| Anticipated Property Tax Revenues* | $22.4M |

**Assumes historical collection rate of 97.5%*

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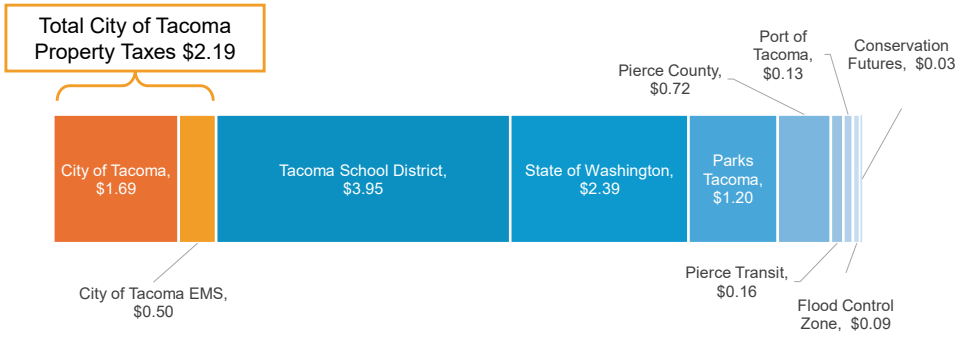
# Property Tax (2025)

## $10.86 per $1,000 Assessed Value in 2025

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