



ORDINANCE NO. 28983

1 AN ORDINANCE relating to property tax levies; fixing the amount of the Ad
2 Valorem tax levies for collection in the 2025 tax year necessary to
3 identify the amount of the estimated revenues from property tax levies to
4 match estimated expenditures for debt service and other funding
5 requirements.

6 WHEREAS, pursuant to RCW 84.52.020 and RCW 84.52.070, the City
7 of Tacoma is requesting property taxes in the amount as described below and
8 as certified to Pierce County, and

9 WHEREAS the City must take two actions to set the regular property tax
10 levy for collection in the 2025 tax year: (1) approve the total regular levy amount
11 to be collected; and (2) approve the percentage and dollar increase over the
12 prior year's actual levy, and

13 WHEREAS jurisdictions with populations of 10,000 or greater are limited
14 to increasing the City's levy by the lower of 1 percent or the rate of inflation, and

15 WHEREAS the population of the City of Tacoma is more than 10,000,
16 and

17 WHEREAS the estimated 2025 regular property tax revenue collection is
18 set at \$74,462,012.95, exclusive of the amount derived from new construction
19 and improvements to property, new constructed wind turbines, any annexations
20 that have occurred and administrative refunds made, and any increase in the
21 value of state-assessed utility property, and

22 WHEREAS through a separate action, an ordinance will authorize an
23 increase of 0.645 percent or \$477,012.64 over the actual 2024 regular property
24 tax levy amount of \$73,985,000.31, and
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WHEREAS the City’s actions to increase the regular property tax levy for collection in the 2025 tax year will establish the highest allowable tax levy, and

WHEREAS the City anticipates that it can collect additional revenue including; \$698,647.06 due to the value of new construction and improvements, \$276,818.10 due to the refund levy, \$149,561.70 due to increases in the value of state-assessed property, and \$83,092.76 due to annexations, for a total estimated property tax of \$75,670,132.56, which is consistent with the regular property tax revenues projected in the 2025-2026 Proposed Budget, and

WHEREAS the City held a properly noticed public hearing on the proposed increase to the regular property tax levy on October 29, 2024; Now, Therefore,

BE IT ORDAINED BY THE CITY OF TACOMA:

Section 1. That the City of Tacoma hereby certifies to Pierce County (“County”) the total regular property tax levy amount of \$74,462,012.95, exclusive of the amount derived from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state-assessed property, and any annexations that have occurred and refunds made, for collection in the 2025 tax year.

Section 2. That the taxes herein provided for are levied to match the estimated expenditures for debt service and other funding requirements and are hereby levied upon all real and personal property as shown by the assessment in the County, as finally and hereafter fixed by the County and State Board of Equalization, and as finally extended upon the books of the



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County Assessor showing the property within the City subject to taxation for municipal purposes and upon the amount of said real and personal property in accordance with certified assessed valuation of all taxable property within the City of Tacoma as fixed in 2024 for collection in 2025, as provided by the Pierce County Assessor.

Section 3. That the taxes collected from levies hereby fixed and made, together with the estimated revenues from sources other than Ad Valorem taxation, which will constitute the appropriations of the City for the fiscal year 2025 are hereby available for appropriation, all as itemized and classified in the Biennial Budget for fiscal years 2025-2026, as proposed, pursuant to the laws of the state of Washington.

Passed _____

Mayor

Attest:

City Clerk

Approved as to form:

Deputy City Attorney