



3628 South 35th Street
Tacoma, Washington 98409-3192

TACOMA PUBLIC UTILITIES

Date: September 12, 2014

To: William A. Gaines, Director/CEO

From: Theodore C. Coates, Power Superintendent/COO *TC*

Subject: Conveyance of Tacoma Power property to the City of University Place
Adjacent to University Substation

Recommendation: Tacoma Power requests your approval to declare surplus and authorize the sale of approximately 867 square feet of property, located adjacent to the University Substation, for \$11,900 to the City of University Place in order to accommodate the widening of Bridgeport Way.

Background: University Place has been making improvements to its Bridgeport Way corridor for the past several years in an effort to improve traffic safety, increase the mobility and cohesiveness of the community and control traffic growth. This current project is the last of 5 phases, and runs south from 19th street to 27th Street.

The initial request from University Place was for a 8.5 foot easement along the west side of the substation (Brideport Way). However the easement encumbrance would have been 100% of the property and therefore Tacoma Power would have had no practical property interest yet some potential for risk exposure. Since the road widening is a necessary public project, and Tacoma Power does not have any operational need for this small strip which is currently used for landscaping, the decision was made to convey fee ownership to the City via a quitclaim deed.

Schedule: Upon approval from the Public Utility Board, Real Property Services will hold a public hearing, and seek final approval for this transaction from Tacoma City Council. If approved, the transaction will be completed by November, 2014. The proceeds from this fund will be \$11,900.

Thank you for your consideration of this request. I would be happy to meet with you to go over this matter in more detail.