



RESOLUTION NO. 41871

1 A RESOLUTION relating to stormwater; accepting a grant and loan from the
2 Washington State Department of Commerce Public Works Board for
3 low-interest loan and grant funding, in the total amount of \$7,100,000,
4 and accepting and depositing said sum into the Stormwater Fund, for the
5 purpose of rehabilitating a stormwater main near Pacific Avenue and
6 South 26th Street as part of the Puyallup Avenue Sewer Project.

7 WHEREAS per Resolution No. 41730 in August 2025, the City Council
8 authorized the Environmental Services Department (“ES”) to apply for Washington
9 State Department of Commerce Public Works Board (“PWB”) loan funding for the
10 Puyallup Avenue Sewer Project, with a follow-up item to request approval from the
11 City Council to accept funds if awarded, and

12 WHEREAS the City has applied for low-interest loan funding from PWB,
13 and

14 WHEREAS ES’s application was the highest rated out of 78 applications
15 received, and PWB initially awarded ES \$7,100,000 in low-interest loan funding
16 at an interest rate of 1.70 percent, and

17 WHEREAS following this award, PWB determined that \$389,567 of the
18 \$7,100,000 award total could be offered as grant funding, resulting in a low-
19 interest loan of \$6,710,433, and a grant of \$389,567; Now, Therefore,
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BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

Section 1. That the proper officers of the City are hereby authorized to accept grant and low-interest loan funding from the Washington State Department of Commerce Public Works Board (“PWB”) in the total amount of \$7,100,000, for deposit into the Stormwater Fund, for rehabilitating a stormwater main near Pacific Avenue and South 26th Street as part of the Puyallup Avenue Sewer Project.

Section 2. That the proper officers of the City are hereby authorized to execute a loan and grant agreement with the PWB for the administration of the funding accepted pursuant to Section 1.

Adopted _____

Mayor

Attest:

City Clerk

Approved as to form:

Deputy City Attorney