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ORDINANCE NO. 28188

AN ORDINANCE relating to property tax levies; authorizing a zero percent and zero dollar increase in the 2014 general property tax revenue collection.

WHEREAS, pursuant to RCW 84.55.120, the City is requesting a zero percent and zero dollar increase in the authorized levy collected in the 2014 tax year, and

WHEREAS it is necessary for the City to identify the amount of the estimated revenues from property tax levies to match the estimated expenditures for debt service and other funding requirements, and

WHEREAS, the 2014 highest allowable levy of \$52,203,860.79 is a decrease of \$36,232 from the previous year's actual levy collection, and

WHEREAS, the 2014 levy would be set at a zero percent and zero dollar increase over the previous year's actual levy of \$52,240,093.23, exclusive of additional revenue derived from new construction, improvements to property, newly constructed wind turbines, any annexations that have occurred and administrative refunds made, and any increase in the value of state-assessed property, and

WHEREAS, the population of the City of Tacoma is more than 10,000; Now, Therefore,

BE IT ORDAINED BY THE CITY OF TACOMA:

That a zero percent and zero dollar increase over the previous year's actual levy of \$52,240,093.23 is hereby authorized for the levy to be collected



in the 2014 tax year, exclusive of the increase due to new construction, improvements to property, newly constructed wind turbines, any annexations that have occurred and administrative refunds made, and any increases in the value of state-assessed property. The authorized levy amount will be \$52,203,860.79. Passed _____ Mayor Attest: City Clerk Approved as to form: Deputy City Attorney