



**TO:** Elizabeth Pauli, City Manager  
**FROM:** Katie Johnston, Budget Manager  
Andy Cherullo, Finance Director  
**COPY:** City Council and City Clerk  
**SUBJECT:** Ordinance – Capital Budget Amendment – August, 15 2017  
**DATE:** July 31, 2017

**SUMMARY:**

The ordinance will amend the 2017-2018 Capital Budget to recognize changes in transfers, additional revenues, and budget adjustments as outlined in the attached exhibits.

**STRATEGIC POLICY PRIORITY:**

- Assure outstanding stewardship of the natural and built environment.
- Encourage and promote an efficient and effective government, which is fiscally sustainable and guided by engaged residents.

**BACKGROUND:**

The City Council adopted Ordinance 28398 on November 2, 2016, approving new funding and multiyear appropriation for capital projects budgeted within the City’s Special Capital Funds. On May 9, 2017, the City Council adopted Ordinance 28428, amending the 2017-2018 Capital Budget to appropriate capital project budget adjustments, capital projects with outstanding balances, and fund balance transfers.

This ordinance will further amend the 2017-2018 Capital Budget to appropriate additional changes in transfers, new grant revenues that were not confirmed before the approval of the 2017-2018 Capital Budget Ordinance, and other budget adjustments as outlined in the attached exhibits.

**ISSUE:**

As the biennium progresses, changes to the budget are necessary due to variances in capital revenue projections and unforeseen expenditure adjustments and/or needs. The purpose of the capital budget amendment is to more accurately budget for the ongoing needs of the City.

**ALTERNATIVES:**

The City Council could choose not to amend the 2017-2018 Capital Budget. If not approved, it may require the cancellation of Council-approved capital projects and the return of accepted grant revenue.

**RECOMMENDATION:**

It is recommended that the Capital Budget of the City of Tacoma for the fiscal years 2017-2018 be amended as set forth in Exhibit “A” and explained in narrative form in Exhibit “B”.



**FISCAL IMPACT:**

The 2017-2018 Capital Budget is to be amended as set forth in Exhibit “A” and explained in narrative form in Exhibit “B”.

**EXPENDITURES:**

FUND NUMBER & FUND NAME *	COST OBJECT (CC/WBS/ORDER)	COST ELEMENT	TOTAL AMOUNT
N/A			
<b>TOTAL</b>			

\* General Fund: Include Department

**REVENUES:**

FUNDING SOURCE	COST OBJECT (CC/WBS/ORDER)	COST ELEMENT	TOTAL AMOUNT
N/A			
<b>TOTAL</b>			

**POTENTIAL POSITION IMPACT:**

POSITION TITLE	PERMANENT/ PROJECT TEMPORARY POSITION	FTE IMPACT	POSITION END DATE
N/A			
<b>TOTAL</b>			

**FISCAL IMPACT TO CURRENT BIENNIAL BUDGET:** See Exhibits “A” & “B”

**ARE THE EXPENDITURES AND REVENUES PLANNED AND BUDGETED?** N/A

**IF EXPENSE IS NOT BUDGETED, PLEASE EXPLAIN HOW THEY ARE TO BE COVERED.** N/A