

## **RESOLUTION NO. 40688**

A RESOLUTION relating to public works and improvements; setting the date of Monday, December 14, 2020, at 5:00 p.m., as the date for a hearing by the Hearing Examiner to consider the construction of certain improvements and to form Local Improvement District No. 8670 in order to provide long-term financing for the improvements.

WHEREAS the City received Advisory Survey No. 8565-A and received the consent of a majority of property owners for establishing a grade and placing thereon a permanent street pavement with a structural section, together with the installation of concrete curbs, gutters, surface water mains, and surface water catch basins, where needed, on:

Ferry Street from South 12th Street to South 14th Street, and

WHEREAS such improvements may include driveway entrances; wastewater lateral connections from the wastewater main to the property line; the removal and planting of trees; and all other work necessary to complete the improvement in full accordance with the plans and specifications to be prepared by the City Engineer, and

WHEREAS the real property to be benefited by the improvements which will constitute Local Improvement District No. 8670 is described as follows:

## Ferry Street from South 12th Street to South 14th Street

Those portions of the Northeast Quarter of the Southeast Quarter of Section 06, Township 20 North, Range 03 East, W.M., described as follows:

Lots 1 through 13, Block 2, Lots 1 through 18, Block 3, Lots 1 through 4, and the East 15 feet of Lot 5, Block 7, all in J.S. Howell & Sons 3rd Addition to Tacoma, Washington,



according to the plat thereof recorded in Volume 7, Page 11, filed September 9, 1892, records of Pierce County Auditor.

And together with the North 100 feet of the West 115 feet, the South 10 feet of the North 110 feet of the West 115 feet and the West 50 feet of the South 121 feet, all of "Howell Place" as the same is shown on J.S. Howell & Sons 3rd Addition to Tacoma, Washington, according to the plat thereof recorded in Volume 7, Page 11, filed September 9, 1892, records of Pierce County Auditor.

All situate in the City of Tacoma, County of Pierce, State of Washington;

and

WHEREAS the estimated cost of the improvements described above is \$492,691.50, except the sum of \$301,961.00, with the balance assessed against property benefitted by the improvements, and

WHEREAS the actual assessments may vary from assessment estimates so long as the assessments do not exceed a figure equal to the increased true and fair value the improvements adds to the property, and

WHEREAS, at the option of the property owners, the assessments levied against the property shall become due and payable in cash, without interest, within 30 days after publication of notice of assessment, or in 20 equal annual installments with interest on deferred payments at a rate to be hereafter fixed, but in no event greater than one-half percent above the rate of interest fixed upon sale of bonds for the district, and



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WHEREAS, pursuant to RCW 35.43.125, a public hearing shall be held on the creation of a proposed L.I.D. that is initiated by Advisory Survey No. 8565-A; Now, Therefore,

## BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

Section 1. That Monday, December 14, 2020, at 5:00 p.m., is hereby fixed as the date and time, and the Council Chambers on the first floor in the Tacoma Municipal Building, at 747 Market Street, or alternatively, a call-in option will be provided until the end of the COVID-19 emergency, as the place when and where said request will be heard by the Hearing Examiner of the City of Tacoma, and that all persons who may desire to object to the formation of Local Improvement District No. 8670 shall do so in writing and file such remonstrance with the City Clerk before 5:00 p.m. on Monday, December 14, 2020, or shall appear and present their objections at the hearing, before the Hearing Examiner of the City of Tacoma and that his recommendations thereafter transmitted to the Council of the City of Tacoma.

Section 2. That the Department of Public Works shall submit to the Hearing Examiner, at a date prior to Monday, December 14, 2020, the estimated cost of the improvements; a statement of the proportionate amount thereof, which should be borne by the property within the proposed Local Improvement District; a statement of the aggregate actual value of the real estate, including 25 percent of the actual value of the improvements thereon within the district, according to the valuation last placed upon it for the purpose of general taxation; a statement in detail of the local improvement assessments outstanding and unpaid against the



Adopted \_\_\_\_\_

property within the district, together with a diagram or print showing the lots, tracts, and parcels of land that will be specially benefited by the improvement; and the estimated amount of the cost and expense of the improvements to be borne by each parcel of property.

Section 3. That the City Clerk shall publish this resolution in the official newspaper of the City of Tacoma, as required by law.

Section 4. That the Department of Public Works shall give proper notice of the hearing, as required by law.

Attest:	Mayor
City Clerk	
Approved as to form:	Property description approved:
Deputy City Attorney	Chief Surveyor Public Works Department