

ORDINANCE NO. 29043

L.I.D. No. 8668

AN ORDINANCE providing for the construction of street pavement, with a structural section, curbs, gutters, and storm drainage, on Wapato Street from South 66th Street to South 68th Street, and on North 27th Street from Carr Street west to the dead-end, creating Local Improvement District No. 8668; providing for a special fund for the payment of the improvement by special assessment upon the property within the district benefited thereby, for the issuance of warrants, installment notes, bond anticipation notes, or other short-term obligations to pay that part of the cost and expense of the improvement assessed against the property in the district, and for the payment of the remainder of the cost thereof.

WHEREAS all of the preliminary proceedings for the establishment of Local Improvement District ("L.I.D.") No. 8668 have been taken as provided by law, and

WHEREAS the Hearing Examiner of the City, after public hearing duly held, has recommended to the City Council the formation of L.I.D. No. 8668; Now, Therefore,

BE IT ORDAINED BY THE CITY OF TACOMA:

Section 1. That there shall be constructed a structural section, curbs, gutters, and storm drainage, on Wapato Street from South 66th Street to South 68th Street, and on North 27th Street from Carr Street west to the dead-end, together with all other work necessary to complete the project in accordance with the maps, plans, and specifications prepared and now on file in the office of the Director of the Department of Public Works, which maps, plans, and specifications are hereby adopted.

Section 2. That there is hereby created a local improvement district, to be known as L.I.D. No. 8668, which shall embrace as nearly as practicable all the



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property specially benefited by the improvements described above, which property is described as follows:

Wapato Street from South 66th Street to South 68th Street

Those portions of the Northwest Quarter of the Northeast Quarter of Section 30, Township 20 North, Range 03 East, W.M., more particularly described as follows:

Commencing at a stone monument at the Southeast corner of **Unity Addition to Tacoma**, according to the plat thereof recorded in Volume 5 of Plats, Page37, records of Pierce County, Washington;

Thence running East along the South line of said Northwest Quarter 660.73feet to a cased brass survey disk marking the Southeast corner of said Northwest Quarter:

Thence North 146.27 feet along the monument line of Wapato Street and West 40 feet to a point on the West margin of said Wapato Street per County Treasurer's Deed recorded under Recording No. 1526417, records of Pierce County, Washington, said point being the True Point of Beginning;

Thence North along said West margin to the South margin of South 66th Street:

Thence West along said South margin 120 feet more or less to the East margin of a 10-foot wide alley per said County Treasurer's Deed;

Thence South along said East margin and the southerly projection thereof, to a point 120 feet more or less West of said Point of Beginning; Thence East 120 feet more or less to Point of Beginning.

TOGETHER with City of Tacoma Short Plat MPD2003-00042 recorded under Recording No. 200403245004, records of Pierce County, Washington.

And TOGETHER with those portions of said Northwest Quarter lying between the East margin of Wapato Street as defined by City of Tacoma Warranty Deeds recorded under Recording No.'s 1509344, 1509373, 1509371, 1509375 and 1509346, and a line 200 feet East of and parallel with said East margin, between the South margin of South 66th Street and the North margin of South 68th Street.



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EXCEPT the East 40 feet of the North 120 feet of said 200 feet abutting the East margin;

And EXCEPT the South 120 feet of the North 240 feet of said West 200 feet abutting the East margin;

And EXCEPT the East 80 feet of the South 50 feet of the North 290 feet of said West 200 feet abutting the East margin;

And EXCEPT the East 21.57 feet of the South 60 feet of the North 480 feet said West 200 feet abutting the East margin;

And TOGETHER with City of Tacoma Short Plat MPD2007-40000088250 recorded under Recording No. 200906125003, records of Pierce County, Washington.

Situate in the City of Tacoma, County of Pierce, State of Washington.

North 27th Street from Carr Street west to the dead end

Those portions of the North half of the Northeast Quarter of Section 31, Township 21 North, Range 03 East, W.M., more particularly described as follows:

Lots 8 through 12, Block 25, the North 40 feet of Lots 1 through 3, and all of Lots 4 and 5, Block 30, all within Job Carr's First Addition to Tacoma City, according to the Plat recorded in Volume 1, Page 13, filed April 19, 1873, records of the Pierce County, Washington.

TOGETHER with that portion Beginning at the Northeast corner of the Northwest Quarter of said Northeast Quarter, Thence West 132 feet, Thence South 265 feet, Thence East 132 feet, Thence North 265 feet to the Point of Beginning.

EXCEPT those portions deeded for street purposes per Quit Claim Deeds to City of Tacoma recorded under Recording numbers 860513401, 8605130402 and 8605113403, records of Pierce County, Washington.

Situate in the City of Tacoma, County of Pierce, State of Washington.

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Section 3. That the estimated cost and expense of the improvement is \$867,101.15; that \$493,496.90 of the cost thereof shall be contributed by the Streets Initiative Fund; and that the balance of \$373,604.25 shall be borne and assessed against the property included in the L.I.D.

The assessments levied against the property described above shall become due and payable at the option of the property owners in cash, without interest, within 30 days after publication of the notice of assessment, or in **twenty** equal annual installments with interest on deferred payments at a rate to be hereafter fixed, but in no event greater than .05 percent above the rate of interest fixed upon sale of bond for the district; and each year one of such installments, together with interest due thereon and on all installments thereafter to become due, shall be collected in the manner provided by law.

Section 4. That a special fund is hereby created, to be called Local Improvement Fund, District No. 8668, which shall consist in the aggregate of the several amounts assessed, levied, and collected upon the several lots and parcels of land in the local improvement district for the purpose of defraying the cost and expense of the improvement to be borne by the property within the district, and into which fund shall be deposited the proceeds of the sale of warrants, installment notes, bond anticipation notes, or other short-term obligations drawn against the fund which may be sold by the City. Out of the fund shall be paid the warrants, installment notes, bond anticipation notes, or other short-term obligations, interest thereon, and the cost of the improvement to be borne by the property included in the district.



Section 5. The Director of the Department of Public Works is hereby ordered to call for bids for said improvements, and to proceed and complete the improvements and to make out and certify to the City Council an assessment roll, all as provided by law.

In case no bid is accepted, the Director of Public Works is hereby authorized to proceed and complete the improvement by the method of day labor or force account and by use of materials, supplies, and equipment, as authorized by the City Charter and ordinances of the City. The Director of Public Works shall keep a separate account of the expenditures as made and the exact cost of the improvements separately computed. Upon certification by the Director of Public Works that any sums are due to any person for labor or materials for the improvements, the proper officers shall issue a warrant therefor drawn upon the L.I.D. Fund, District No. 8668. The Director of Public Works shall certify to the City Council the assessment roll on the property as provided by law.

Section 6. Under the provisions of the laws of the state of Washington, amendments thereto, and this ordinance, there shall be issued warrants, installment notes, bond anticipation notes, or other short-term obligations, issued pursuant to Ordinance No. 23412, as it may be amended, in payment of the cost and expense of the district, payable out of the Local Improvement District Fund. Such warrants, installment notes, bond anticipation notes, or other short-term obligations shall bear interest from the date of their issuance at a rate to be hereafter fixed by the Director of the Department of Finance in accordance with the Ordinance No. 23412, and shall be redeemed from the Local Improvement District



Fund or by other warrants, installment notes, bond anticipation notes, or other short-term obligations, or from the proceeds of local improvement bonds hereafter issued.

Section 7. Pursuant to the provisions of the laws of the state of Washington, the City Council hereby directs that the improvements be paid for by the City in cash and that the warrants, installment notes, bond anticipation notes, or other short-term obligations authorized to be issued under the provisions of this ordinance be sold by the proper officers of the City in accordance with Ordinance No. 23412, as it may be amended, and that the proceeds thereof shall be applied in payment of the cost and expense of the improvement.

Passed	
Attest:	Mayor
City Clerk	
Approved as to form:	Property description approved:
Deputy City Attorney	Chief Surveyor Public Works Department