



ORDINANCE NO. 28853

1 AN ORDINANCE relating to property tax levies; fixing the amount of the Ad
2 Valorem tax levies necessary to identify the amount of the estimated
3 revenues from property tax levies to match estimated expenditures for
4 debt service and other funding requirements.

4 WHEREAS, pursuant to RCW 84.52.020 and RCW 84.52.070, the City
5 of Tacoma is requesting property taxes in the amount as described below and
6 as certified to Pierce County, and

7 WHEREAS the City must take two actions to set the regular property tax
8 levy for 2022: (1) approve the total regular levy amount to be collected; and (2)
9 approve the percentage and dollar increase over the prior year's actual levy,
10 and
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12 WHEREAS the estimated 2023 general property tax revenue collection is
13 set at \$71,212,517.78, exclusive of the amount derived from new construction
14 and improvements to property, new constructed wind turbines, and any
15 increase in the value of state-assessed utility property, and
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17 WHEREAS the City anticipates that it can collect an additional
18 \$1,064,536.55 due to the value of new construction and improvements, and
19 \$190,367.94 in state assessed valuation and the refund levy, and
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21 WHEREAS the total estimated property tax of \$72,467,422.27 is consistent
22 with the property tax projected in the 2023-2024 Proposed Budget, and

23 WHEREAS jurisdictions with populations of 10,000 or greater are limited
24 to increasing the City's levy by the lower of 1 percent or the rate of inflation, and
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1 WHEREAS the population of the City of Tacoma is more than 10,000;

2 Now, Therefore,

3 BE IT ORDAINED BY THE CITY OF TACOMA:

4 Section 1. That the City of Tacoma hereby certifies to Pierce County
5 ("County") the total levy amount of \$71,212,517.78, exclusive of the amount
6 derived from new construction, improvements to property, newly constructed
7 wind turbines, any increase in the value of state-assessed property, and any
8 annexations that have occurred and refunds made, to be collected in 2023.
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10 Section 2. That the taxes herein provided for are levied to match the
11 estimated expenditures for debt service and other funding requirements and
12 are hereby levied upon all real and personal property as shown by the
13 assessment in the County, as finally and hereafter fixed by the County and
14 State Board of Equalization, and as finally extended upon the books of the
15 County Assessor showing the property within the City subject to taxation for
16 municipal purposes and upon the amount of said real and personal property in
17 accordance with certified assessed valuation of all taxable property within the
18 City of Tacoma as fixed in 2022 for collection in 2023, as provided by the
19 Pierce County Assessor.
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Section 3. That the taxes collected from levies hereby fixed and made, together with the estimated revenues from sources other than Ad Valorem taxation, which will constitute the appropriations of the City for the fiscal year 2023 are hereby available for appropriation, all as itemized and classified in the Biennial Budget for fiscal years 2023-2024, as adopted, pursuant to the laws of the state of Washington.

Passed _____

Mayor

Attest:

City Clerk

Approved as to form:

Deputy City Attorney