



**CITY OF TACOMA**  
**DEPARTMENT OF PUBLIC WORKS**  
**TACOMA RAIL MOUNTAIN DIVISION**

**\*\*\*A Um201,**  
**FINANCIAL REPORT**



CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC WORKS

# TACOMA RAIL MOUNTAIN DIVISION

(TACOMA EASTERN RAILROAD)

## TABLE OF CONTENTS

*Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.*

STATEMENTS OF NET POSITION .....	1
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION .....	2 - 3



CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC WORKS  
TACOMA RAIL MOUNTAIN DIVISION

STATEMENTS OF NET POSITION

	May 31,	
<b>ASSETS</b>	2018	2017
<b>FIXED</b>		
Land .....	\$1,109,705	\$1,109,705
Building .....	366,750	366,750
Other Improvements .....	23,234,729	23,234,729
Equipment .....	2,834,035	2,834,035
Less Accumulated Depreciation .....	(10,027,390)	(9,203,195)
Total .....	17,517,829	18,342,024
Construction in Progress .....	63,396	-
Net Fixed Assets .....	17,581,225	18,342,024
<b>CURRENT AND ACCRUED ASSETS</b>		
Current Fund Cash & Pooled Investments .....	578,718	1,275,642
Debt Service Fund Cash .....	-	580
Accounts Receivable .....	210,272	144,445
Prepayments .....	27,600	-
Total Current and Accrued Assets .....	816,590	1,420,667
<b>TOTAL ASSETS</b> .....	<b>\$18,397,815</b>	<b>\$19,762,691</b>
<b>NET POSITION AND LIABILITIES</b>		
<b>NET POSITION</b>		
Net Investment in Capital Assets .....	\$17,581,225	\$18,342,024
Unrestricted .....	386,447	1,196,794
Total Net Position .....	17,967,672	19,538,818
<b>CURRENT AND ACCRUED LIABILITIES</b>		
Accounts & Notes Payable .....	242,802	26,375
Deposits Payable .....	185,050	195,050
Taxes Payable .....	2,291	1,868
Interest Payable .....	-	580
Total Current and Accrued Liabilities .....	430,143	223,873
<b>TOTAL NET POSITION AND LIABILITIES</b> .....	<b>\$18,397,815</b>	<b>\$19,762,691</b>

CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC WORKS  
TACOMA RAIL MOUNTAIN DIVISION

STATEMENTS OF REVENUE, EXPENSES AND CHANGES IN NET POSITION

	<u>MAY</u> <u>2018</u>	<u>MAY</u> <u>2017</u>
<b>OPERATING REVENUES</b>		
Switching Revenues .....	\$107,937	\$76,310
Demurrage and Other Operating Revenues .....	57,434	18,080
Total Operating Revenues .....	165,371	94,390
<b>OPERATING EXPENSES</b>		
MAINTENANCE OF WAY AND STRUCTURES		
Salaries and Wages .....	23,036	36,608
Supplies and Expense .....	253,397	38,406
MECHANICAL		
Supplies and Expense .....	26,225	-
TRANSPORTATION		
Salaries and Wages .....	37,754	61,686
Supplies and Expense .....	30,668	26,852
ADMINISTRATION AND GENERAL EXPENSE		
Supplies and Expense .....	26,590	22,287
TAXES - STATE .....	2,279	5,391
DEPRECIATION .....	68,683	68,683
Total Operating Expenses .....	468,632	259,913
<b>OPERATING INCOME (LOSS) .....</b>	<b>(303,261)</b>	<b>(165,523)</b>
NON-OPERATING REVENUES (EXPENSES)		
Interest Income .....	738	1,196
Miscellaneous .....	45,233	37,820
Net Non-Operating Revenues .....	45,971	39,016
<b>CHANGE IN NET POSITION .....</b>	<b>(\$257,290)</b>	<b>(\$126,507)</b>
<b>TOTAL NET POSITION - JANUARY 1 .....</b>		
<b>TOTAL NET POSITION - MAY 31 .....</b>		

YEAR TO DATE			
MAY 31, 2018	MAY 31, 2017	2018/2017 VARIANCE	PERCENT CHANGE
\$460,682	\$344,942	\$115,740	33.6%
179,497	66,540	112,957	169.8%
<u>640,179</u>	<u>411,482</u>	<u>228,697</u>	55.6%
102,969	83,972	18,997	22.6%
432,180	152,480	279,700	183.4%
109,411	585	108,826	18602.7%
196,595	180,327	16,268	9.0%
193,542	107,385	86,157	80.2%
158,467	164,722	(6,255)	-3.8%
9,138	7,188	1,950	27.1%
343,415	343,415	-	0.0%
<u>1,545,717</u>	<u>1,040,074</u>	<u>505,643</u>	48.6%
(905,538)	(628,592)	(276,946)	44.1%
4,461	6,265	(1,804)	-28.8%
270,169	89,559	180,610	201.7%
<u>274,630</u>	<u>95,824</u>	<u>178,806</u>	186.6%
(630,908)	(532,768)	(\$98,140)	18.4%
<u>18,598,580</u>	<u>20,071,586</u>		
<u>\$17,967,672</u>	<u>\$19,538,818</u>		



The City of Tacoma does not discriminate on the basis of disability in any of its programs, activities, or services. To request this information in an alternative format or to request a reasonable accommodation, please contact the City Clerk's Office at (253) 591-5505. TTY or speech to speech users please dial 711 to connect to Washington Relay Services.