



Downtown Business Improvement Area

City of Tacoma
Community and Economic Development Department
City Council Meeting
March 30, 2021
Resolutions 40765, 40766



Resolution 40765



- Continue Downtown Tacoma Partnership (DTP) for the 34th year (May 1, 2021 - April 30, 2022)
- Provide for levy of assessments: \$1,492,780
- Approve the 34th year of renewed DTP workplan, budget, and assessment rates

Background



- Resolution authorizes levy of renewed DTP annual assessment upon buildings and other real estate within DTP boundaries from May 1, 2021, to April 30, 2022.
- Assessment rates:
 - High Intensity Use Rate: \$0.12 per square foot
 - Low Intensity Use Rate: \$0.06 per square foot
 - Land Rate: \$0.05 per square foot

3

Designated Area

The current DTP boundary 120-block district is generally described as being 6th Avenue south to S. 23rd Street and 'A' Street west to Fawcett Avenue.



4



Budget



- **Expenditures**
 - Administration \$188,000
 - Maintenance \$413,280
 - Security \$592,600
 - Community Rel. \$298,900
 - \$1,492,780

- **Revenue**
 - Assessments \$1,432,631
 - Reserves \$ 60,149
 - \$1,492,780

5



Resolution 40766



- Entering into an agreement with Local Development Council (LDC) of Tacoma to administer operations of Downtown Tacoma Partnership
- Agreement includes collection of assessments and reimbursement to LDC in the amount of \$1,492,780

6



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