



City of Tacoma Economic Development Committee Minutes

747 Market Street Tacoma, WA 98402

Conference Room 248

October 25, 2016

10:00 AM

Chair Marty Campbell, Ryan Mello,
Marilyn Strickland, Robert Thoms, Conor McCarthy (alternate)

Call To Order

Chair Campbell called the meeting to order at 10:04 a.m.

Present: 3 - Campbell, Mello and Thoms

Absent: 2 - Strickland and McCarthy

Council Member McCarthy, alternate, was in attendance and arrived at 10:05 a.m.

Approval of Minutes

1. 16-1042 Approval of the minutes of October 11, 2016

MOTION: Council Member Thoms moved to approve the minutes of the October 11, 2016 meeting.

SECONDED BY: Deputy Mayor Mello.

ACTION: Voice vote was taken and carried. The motion was declared adopted.

Ayes: 3 - Campbell, Mello and Thoms

Absent: 2 - Strickland and McCarthy

Briefing Items

2. 16-1043 Prologis Park Tacoma Update [Martha Anderson, Assistant Director, Community and Economic Development]

Council Member McCarthy arrived here, at 10:05 a.m.

At approximately 10:05 a.m., Martha Anderson, Community and Economic Development (CED), provided brief opening remarks and introduced Dan Letter, MD Capital Deployment. Mr. Letter discussed background information, sustainability awards and recognitions, and introduced Rick Kolpa and Ken Sun, MD Capital Deployment. Mr. Sun reviewed Prologis Park Tacoma, site development and road improvements. Mr. Kolpa discussed marketing and leasing. Mr. Sun continued with the sustainability attributes of Prologis LEED certified buildings.

Discussion ensued regarding boundary lines, additional plans scheduled for site development, traffic studies conducted, additional Prologis locations, industrial and retail real estate, availability for growth, continued Port of Tacoma growth, Prologis and Burlington Northern Santa Fe railroad discussions, and job creation.

3. 16-1044 City of Tacoma Business Survey Results [Martha Anderson, Assistant Director, Community and Economic Development]

At approximately 10:38 a.m., Martha Anderson, CED, provided brief opening remarks and introduced Amy Thomas, City Manager's Office, and Stewart Elway, Elway Research, Inc. Ms. Thomas provided an overview of the survey conducted and background information for Elway Research, Inc. Mr. Elway discussed the purpose of the survey, methods and provided a sample profile. Mr. Elway then reviewed the business climate, including a grading scale, challenges, 2016 property tax rate, 2016 sales tax rate, impacts on businesses, performance, rate of satisfaction in contact with City government, overall satisfaction rate, internet services, and reliability.

Discussion ensued throughout regarding the grading process, population finances, development in the workforce, tax rates, parking impacts rating, overall workforce quality, continued future business surveys, similar surveys available, additional possible questions, business types, tax and licenses, gross receipts, and total responses from businesses.

4. **16-1045** Downtown Commercial Office Incentives [Elly Walkowiak, Business Development Manager, Community and Economic Development]

At approximately 11:17 a.m., Elly Walkowiak, CED, provided brief opening remarks on downtown commercial office incentives and introduced Randy Lewis, Government Relations Office. Ms. Walkowiak discussed urban population growth, City populations, urban county employment growth, urban county median wage comparison, employment disparity, challenges for urban centers outside of King County, return on investment in Tacoma, encouraging secondary markets, successful development, employment, and population, proposed state legislation principles and parameters, and concluded by discussing next steps and state benefits. Mr. Lewis discussed changes in government and state legislation.

Discussion ensued regarding class A, B and C office space, property tax, property tax exemptions, market demand, strategies, additional tools, and local business and occupation taxes.

Topics for Upcoming Meetings

5. **16-1046** November 8, 2016 - Arts Commission Interviews; Q2 and Q3 Economic Dashboards

Brad Forbes, Committee Liaison, stated the next meeting will be held on November 8, 2016, and will include interviews for the Arts Commission and an update on 2nd and 3rd quarter economic dashboards.

Other Items of Interest

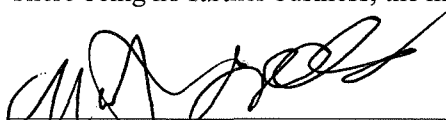
There were no other items of interest.

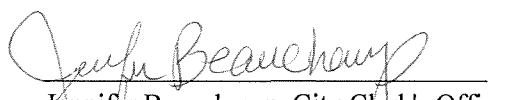
Public Comment

There was no public comment.

Adjournment

There being no further business, the meeting adjourned at 11:45 a.m.


Marty Campbell, Chair


Jennifer Beauchamp, City Clerk's Office