



Multifamily Property Tax Exemption Extension

City of Tacoma | Community and Economic Development

City Council Meeting
May 12, 2026
Resolution No. 41909

Overview

Resolution 41909
4327 S Puget Sound
Shoe Box Homes LLC

**8 Total
Units**

**2 Affordable
Units**

**4 Parking
Spaces**

**12-Year
Property Tax
Exemption**

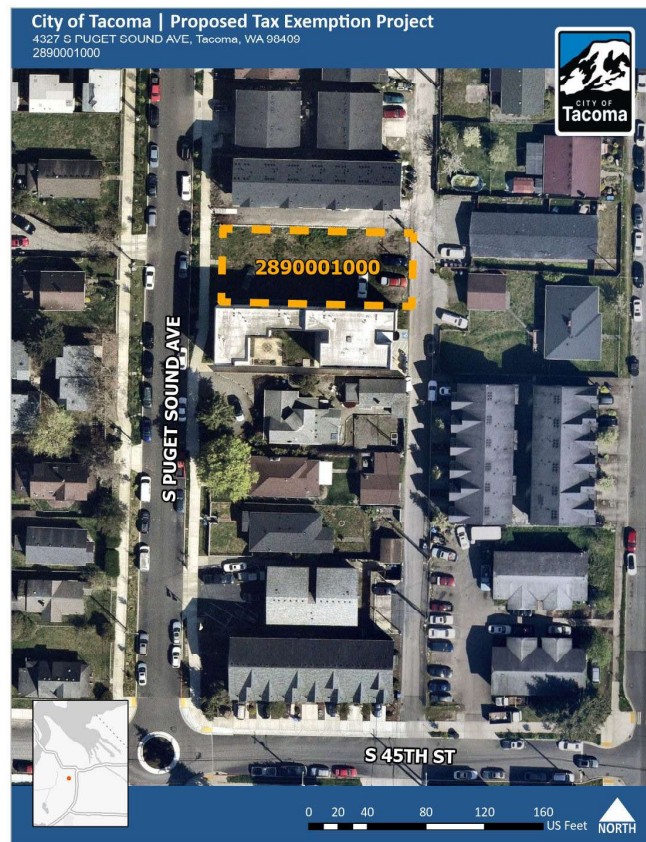
Overview

Number of Units	Type of Unit	Average Size	Rental Rate
	<u>Market Rate</u>		
3	One Bedroom, One Bath	446 SQFT	\$1520
3	Two Bedroom, Two Bath	1120 SQFT	\$2000
	<u>Regulated Rate</u>		
1	One Bedroom, One Bath	446 SQFT	\$1520 (including utility allowance)
1	Two Bedroom, Two Bath	1120 SQFT	\$1825



Location

- Tacoma Mall Regional Growth Center
- 4327 S Puget Sound



Fiscal Implications

Taxes Generated	
Projected Total Sales Tax Generated for City	\$88,000
Projected Sales Tax Generated for City by construction	\$18,000
Total Projected Sales Tax Generated	\$106,000
Taxes Exempted	
Projected Total Taxes to be Exempt by City	\$39,000
Net Positive Impact	\$67,000



CITY OF
Tacoma