

# Pierce Transit

Tacoma City Council  
5/29/2020

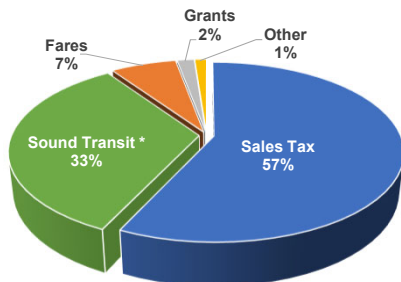


Lakewood, Washington

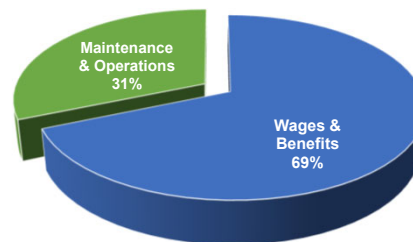


# 2020 Operating Budget

2020 Budget Operating Revenue



2020 Budget Operating Expenditures  
(excluding Non-Operating & Transfers)



\*Sound Transit contracts with Pierce Transit to provide Regional transit service



## 2020 Potential Financial Impacts - Revenue

Revenue Item	Potential Impact
Fares	\$5-\$8 million
Sales Tax	\$15-\$28 Million
Sound Transit	\$8-\$11 million
<b>TOTAL IMPACT</b>	<b>\$28-\$47 million</b>



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## 2020 Mitigation Measures

### Short Term

- Service Reduction to Modified Saturday Schedule
- Bus Operator Leaves
- Hiring Freeze
- Staff Furloughs
- Operating Expense Reductions – Essential Spending Only
- Capital Project Holds
- CARES Act Funding - \$21 Million
- Additional \$9 Million to Reserves From Positive 2019 Financial Results

### Long Term

- Delaying 2021 Budget Development
- Potential Service Reductions
- Wage Assumptions
- “Right Size” Staffing
- Additional Capital Delays
- Use of Reserves



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# Ridership

