



RESOLUTION NO. 41625

1 A RESOLUTION related to the purchase of materials, supplies or equipment, and
2 the furnishing of services; authorizing the execution of a contract with
3 Government Portfolio Advisors, in the amount of \$2,500,000, budgeted from
4 various funds, for investment advisory services and non-discretionary
5 management of the citywide investment portfolio, for an initial contract term
6 of six years, with the option to renew for two additional two-year terms, for a
7 projected contract amount of \$4,000,000, plus applicable taxes, pursuant to
8 Specification No. FI24-0205F.

9 WHEREAS the City has complied with all applicable laws and processes
10 governing the acquisition of those supplies, and/or the procurement of those
11 services, inclusive of public works, as is shown by the attached Exhibit "A,"
12 incorporated herein as though fully set forth, and

13 WHEREAS the Board of Contracts and Awards has concurred with the
14 recommendation for award as set forth in the attached Exhibit "A"; Now, Therefore,

15 BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

16 Section 1. That the Council of the City of Tacoma concurs with the Board of
17 Contracts and Awards to adopt the recommendation for award as set forth in the
18 attached Exhibit "A."

19 Section 2. That the proper officers of the City are hereby authorized to
20 enter into a contract with Government Portfolio Advisors, in the amount of
21 \$2,500,000, budgeted from various funds, for investment advisory services and
22 non-discretionary management of the citywide investment portfolio, for an initial
23 contract term of six years, with the option to renew for two additional two-year
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terms, for a projected contract total of \$4,000,000, plus applicable taxes, pursuant
to Specification No. FI24-0205F, consistent with Exhibit "A."

Adopted _____

Mayor

Attest:

City Clerk

Approved as to form:

City Attorney