



TO: Elizabeth Pauli, City Manager
FROM: Kathryn Johnston, Budget Officer, Office of Management & Budget (OMB); Andy Cherullo, Director, Finance
COPY: Government Performance & Finance Committee; Ted Richardson, Management Fellow
PRESENTER: Hayley Falk, Lead Management Analyst, OMB
SUBJECT: Budget Update
DATE: October 5, 2021

PRESENTATION TYPE:
Informational Briefing

SUMMARY:
Staff from the Office of Management & Budget (OMB) will brief the Government Performance & Finance Committee (Committee) on monthly and year-to-date planned and actual revenue collections and expenditures of the City of Tacoma as well as other budget and related financial topics.

Staff will be utilizing an online dashboard on the City of Tacoma’s website for the basis of the monthly briefings: <https://www.cityoftacoma.org/cms/One.aspx?portalId=169&pageId=204315>

BACKGROUND:
The Committee has requested monthly briefings from OMB to report on City budget and actual trends and other related financial topics.

ISSUE:
Regular budget and finance briefings will allow the Committee to have up-to-date information on the City’s budget and general financial position as well as an opportunity to ask questions and discuss budget and finance issues, budget and finance related policies, and other related financial topics.

ALTERNATIVES:
This is an information briefing only. There are no alternatives presented.

FISCAL IMPACT:
This is an information briefing only. There is no fiscal impact.

RECOMMENDATION:
This is an information briefing only. There is no recommendation.