



City Council Public Hearing
2021-2026 Capital Facilities Program and 2021-2022 Capital Budget
November 9, 2021

A. SUBJECT OF HEARING –

Modification of the **2021-2026 Capital Facilities Program and 2021-2022 Capital Budget**

B. BACKGROUND

The 2021-2026 Capital Facilities Program (CFP) is an implementing strategy of the Capital Facilities Element of the Comprehensive Plan and provides information on capital facilities in the City of Tacoma. It is both a planning and financial document as it prioritizes the capital improvements the City intends to build in the next six years and provides a plan for paying for these improvements. The Program does not appropriate funds, but rather functions as a budgeting tool, supporting the actual appropriations that are made through adoption of the Capital Budget. Consistent with requirements of the Growth Management Act, the Comprehensive Plan, and the Municipal Code, this information is compiled into a draft document and presented for public review and comment through the public hearing process prior to consideration by the City Council for adoption or amendment concurrently with the City's operating and capital budget. [RCW 36.70A.130 (2) (a) (iv)].

Revenues for certain tax categories have enabled the City to dedicate more funding for capital projects identified in the 2021-2026 CFP. The City Council will consider adjusting project budgets as part of the 2021-2022 Capital Budget Modification process. Actions taken by the City Council will necessitate updating the financial portion of the Capital Facilities Plan. No projects are added or deleted from the CFP. Comments and edits are actively being solicited on the Capital Budget as well per RCW 35.34.100 and RCW 35.34.110. The 2021-2022 Capital Budget Modification will be adopted concurrently with the 2021-2022 Operating Budget Modification.