
NOVEMBER

SELF-INSURANCE CLAIM FUND

2015

**FINANCIAL
REPORT**



Public Utility Board

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DEPARTMENT OF PUBLIC UTILITIES
CITY OF TACOMA

CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES

SELF-INSURANCE CLAIM FUND

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Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.

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CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES
SELF-INSURANCE CLAIM FUND

STATEMENTS OF NET POSITION - NOVEMBER 30, 2015 AND NOVEMBER 30, 2014

	2015	2014
ASSETS		
CURRENT		
Cash and Equity in Pooled Investments	\$6,782,292	\$6,179,579
TOTAL ASSETS	\$6,782,292	\$6,179,579
NET POSITION AND LIABILITIES		
NET POSITION		
Restricted:		
Interfund Contributions	\$2,177,541	\$1,272,877
TOTAL NET POSITION	2,177,541	1,272,877
CURRENT LIABILITIES		
Accounts Payable Claims	4,602,867	4,891,861
Accounts Payable Claims Handling	1,884	14,841
TOTAL LIABILITIES	4,604,751	4,906,702
TOTAL NET POSITION AND LIABILITIES	\$6,782,292	\$6,179,579

These statements should be read in conjunction with the Notes to Financial Statements contained in the 2014 Annual Report.

CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES
SELF-INSURANCE CLAIM FUND

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
NOVEMBER 30, 2015 AND NOVEMBER 30, 2014

	<u>NOVEMBER</u> 2015	<u>NOVEMBER</u> 2014
INCOME		
Premiums	\$103,334	\$86,667
Interest	<u>5,129</u>	<u>4,473</u>
 TOTAL INCOME	 108,463	 91,140
 EXPENSES		
Claims	12,319	8,413
Litigation Expense and Settlements	771	12,309
Incidental and Administrative Expense	<u>8,452</u>	<u>6,366</u>
 TOTAL EXPENSES	 <u>21,542</u>	 <u>27,088</u>
 CHANGE IN NET POSITION	 <u>\$86,921</u>	 <u>\$64,052</u>
 TOTAL NET POSITION - JANUARY 1		
 TOTAL NET POSITION - NOVEMBER 30		

These statements should be read in conjunction with the Management Discussion and Analysis in the September 2015 Financial Report.

YEAR-TO-DATE			
NOVEMBER 2015	NOVEMBER 2014	2015/2014 VARIANCE	PERCENT CHANGE
\$1,136,667	\$953,337	\$ 183,330	19.2%
49,044	45,083	3,961	8.8%
<u>1,185,711</u>	<u>998,420</u>	<u>187,291</u>	<u>18.8%</u>
(1,075,325)	288,870	(1,364,195)	-472.3%
196,228	98,525	97,703	99.2%
120,214	117,905	2,309	2.0%
<u>(758,883)</u>	<u>505,300</u>	<u>(1,264,183)</u>	<u>-250.2%</u>
1,944,594	493,120	1,451,474	294.3%
232,947	779,757	(546,810)	
<u>\$2,177,541</u>	<u>\$1,272,877</u>	<u>\$904,664</u>	



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