


Community and Economic Development

**2025-2026 Proposed Budget Work Session
October 2024**



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Agenda

- Department Overview
- Financial Overview
- 2023-2024 Major Accomplishments
- Community Issues and Considerations
- 2025-2026 Services and Major Initiatives

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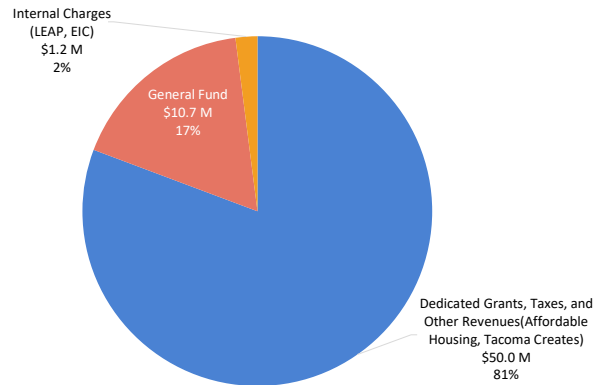
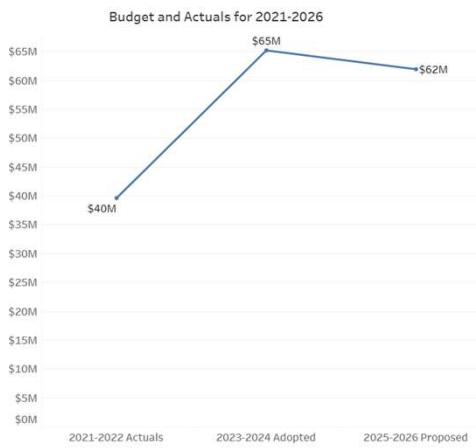
Departmental Overview



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Financial Overview



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2023-2024 Major Accomplishments

Housing

- Facilitated investment of \$230 million in 30 new projects representing 1200 units through the Multi-Family Property Tax Exemption Program
- Facilitated development of 380 affordable housing units by providing \$13 million to six projects

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2023-2024 Major Accomplishments

Housing

- Developed and began implementation of a race conscious homebuyer education and downpayment assistance program
- Secured \$1 million in additional grant funds for Downpayment Assistance to assist low-income homebuyers

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2023-24 Major Accomplishments

Jobs and Investment

- CED-assisted private development yielded \$31.5 million in local tax and permit revenue
- Established Tacoma Blue Edge Network in the Tideflats – enabling an internet of things hub

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2023-24 Major Accomplishments

Jobs and Investment

- Expanded Jobs 253 partnership with Tacoma Public Schools and exceeded projected participation to over 500.
- “Introduction to Healthcare Apprenticeship Pathways” in partnership with Workforce Central with 55 participants, 85% completion rate, and average post training wage of \$22.66.
- Ninth EPA Job Training Grant for a total of \$500k with 105 graduates and 80 job placements projected
- Attracted 40 new retailers to Downtown



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2023-24 Major Accomplishments

Arts and Cultural Vitality

- Supported \$1.8 million worth of public artworks by 150 artists
- Funded \$288k to 54 community organizations through our Community Arts Projects and \$96k to 24 artists through the Tacoma Artists Initiative Program (TAIP)
- Combined Community Arts Projects and TAIP reached 95,000 people through 95% FREE programming.



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2023-24 Major Accomplishments

Arts and Cultural Vitality

- Hosted Tacoma Arts Month
- Provided \$10 million in support for non-profit arts, culture, heritage, and science organizations through Tacoma Creates, including \$2 million to support learning experiences in partnership with Tacoma Public Schools
- Tacoma Creates: 15% growth (56 contracts to 65 contracts)

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Community Issues and Considerations

- Implement the Tacoma Green Economic Development Strategy
- The 2024 Business Climate Survey informs our proposals to increase business outreach, expand emergency resources, and enhance communications
- We will continue to prioritize diverse types of housing with cross-departmental collaboration

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2025-2026 Services

- CED's proposals focus on enhancing capacity through laser-focus on our core missions (Jobs, Housing, Cultural Vitality)



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2025-2026 Business Initiatives

- New outreach program for existing businesses as well as funding to respond to business concerns about safety and cleanliness
 - Emergency Loan Program - \$300k
 - \$4 million for small businesses to increase job creation, enhance security, and support scalability
 - 160+ Business Retention Visits
 - 40 MBDA workshops/consultations
 - 32 Small Business workshops and trainings

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2025-2026 Housing Initiatives

- Continued development of affordable housing, home ownership, and pathways to better jobs
 - Invest \$13 million for 350+ new affordable housing units and rehab 90 existing homes
 - Support race-conscious home ownership
 - Cross-departmental collaboration on housing-related initiatives

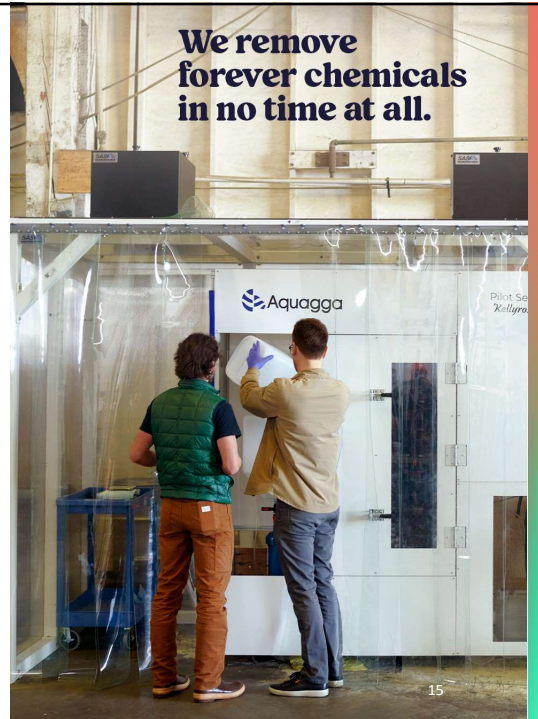


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2025-2026 Green Economy Initiatives

- Conduct 60 “green” business outreach visits
- Promote and support Tacoma Green Manufacturing
- Expand TBEN reach to entrepreneurs and enterprises
- Seek supply chain opportunities for local firms
- Host 8 sustainability professionals networking events.
- Support Green Jobs efforts through Workforce Central



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2025-26 Arts & Culture Initiatives

- 38 public arts projects
- 50 community events
- Provide \$10 million in funding to Arts, Cultural, Historic, and Science Organizations through Tacoma Creates
- Support 200 programs at Tacoma Public Libraries & 40 organizations provided youth programming.
- Support 20 artists through Tacoma Artists’ Initiative Program
- Support 150 artists in displaying and selling their works

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