



RESOLUTION NO. 41399

1 A RESOLUTION relating to the Downtown Tacoma Business Improvement Area;
2 authorizing the execution of an agreement with the Local Development
3 Council of Tacoma, d.b.a. the Downtown Business Improvement Area
4 (“BIA”), also known as the Downtown Tacoma Partnership, in the amount of
5 \$1,843,800, budgeted from the Downtown Business Improvement Area
6 Fund, to provide administration services for BIA operations, as set forth in
7 the 2024-2025 BIA annual work plan and budget.

8 WHEREAS, on April 5, 1988, upon presentation of a petition from downtown
9 property owners representing 50 percent or more of the property assessments, the
10 City Council, with the Local Development Council of Tacoma, established a
11 Downtown Tacoma Business Improvement Area, currently d.b.a. the Downtown
12 Business Improvement Area (“BIA”), by Substitute Ordinance No. 24058 for a
13 period of ten years, and

14 WHEREAS the BIA was renewed for additional ten-year periods in 1998,
15 pursuant to Ordinance No. 26205; in 2008, pursuant to Ordinance No. 27696; and
16 in 2018, pursuant to Ordinance No. 28496, and

17 WHEREAS, pursuant to Ordinance No. 28496, special assessments shall
18 be collected by the City on an annual or semiannual basis and deposited in the
19 Downtown Business Improvement Area Fund, and expenditures from the fund are
20 used exclusively for the purposes specified in the BIA, and

21 WHEREAS it is necessary to enter into an agreement with the Local
22 Development Council of Tacoma, d.b.a. BIA, in the amount of \$1,843,800,
23 budgeted from the Downtown Business Improvement Area Fund, for the purpose
24 of providing administration services for operations as set forth in the 2024-2025
25 BIA annual work plan and annual budget; Now, Therefore,
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BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

That the proper officers of the City are hereby authorized to enter into an agreement with the Local Development Council of Tacoma, d.b.a. the Downtown Business Improvement Area (“BIA”), formerly known as the Downtown Tacoma Partnership, in the amount of \$1,843,800, budgeted from the Downtown Business Improvement Area Fund, to provide administration services for operations as set forth in the 2024-2025 BIA annual work plan and annual budget, said agreement to be substantially in the form of the document on file in the Office of the City Clerk.

Adopted _____

Mayor

Attest:

City Clerk

Approved as to form:

Deputy City Attorney