



RESOLUTION NO. 40584

1 A RESOLUTION relating to the Downtown Tacoma Business Improvement Area;
2 continuing the Downtown Tacoma Partnership, formerly known as the
3 Business Improvement Area, for the 33rd year, providing for the levy
4 assessments and other income, in the amount of \$1,321,340; and
5 approving the renewed Downtown Tacoma Partnership work plan and
6 budget, and assessment of rates from May 1, 2020, through April 30, 2021.

7 WHEREAS the Downtown Tacoma Partnership (“DTP”), formerly known as
8 the Business Improvement Area, at their annual meeting on February 27, 2020,
9 approved their annual budget, work program and assessment rates, and

10 WHEREAS adoption of this resolution will authorize the levy of the 33rd
11 year of the renewed DTP annual assessment upon buildings and other real estate
12 within the DTP boundaries for the period of May 1, 2020, through April 30, 2021,
13 and

14 WHEREAS the DTP assesses each ratepayer for two categories, a “Use
15 Rate” and a “Land Rate,” with the “Use Rate” split into High Intensity Use Rate and
16 Low Intensity Use Rate, and

17 WHEREAS the “High Intensity Use Rate” is assessed to improved property,
18 and the “Low Intensity Use Rate” to undeveloped and surface area parking lots,
19 with the “Land Rate” applying to all parcels, and

20 WHEREAS the assessment rates for the 33rd year of the DTP will be \$0.12
21 per square foot for the “High Intensity Rate,” \$0.06 for the “Low Intensity Rate,”
22 and \$0.05 for the “Land Rate,” and

23 WHEREAS the “Land Rate” is increasing from \$0.04 to \$0.05, while the
24 “Use Rate” is not changing from last year, and
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1 WHEREAS the income collected is projected to be three percent higher
2 than the previous year, with the total expenditures projected to increase slightly to
3 \$1,316,780, or three percent above the approved expenditures for the 2019-2020
4 year of \$1,279,580; Now, Therefore,

6 BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

7 Section 1. That the proper officers of the City are hereby authorized to
8 continue the Downtown Tacoma Partnership, formerly known as the Business
9 Improvement Area, for the 33rd year, providing for the levy assessments and other
10 income, in the amount of \$1,321,340; and approving the renewed Downtown
11 Tacoma Partnership work plan and budget, and assessment of rates from May 1,
12 2020, through April 30, 2021

14 Section 2. That the City Manager, or designee, is hereby authorized to take
15 and execute any additional measures or documents that may be necessary to
16 complete this transaction which are consistent with the approved form of
17 documents referenced by this Resolution, and the intent of this Resolution.
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Section 3. That the City Council finds that this Resolution is necessary,
routine, and consistent with Governor Inslee’s emergency proclamation issued
March 24, 2020, suspending portions of the Open Public Meetings Act for
30 days.

Adopted _____

Mayor

Attest:

City Clerk

Approved as to form:

City Attorney