



RESOLUTION NO. 40653

1 A RESOLUTION relating to utility-owned surplus property; setting Tuesday,
2 October 6, 2020, upon completion of Regular Agenda Items, no earlier
3 than 5:15 p.m., as the date for a public hearing on the sale of
4 approximately 31.5 acres of property, located at 16515-16525 Canyon
5 Road East, in the Frederickson vicinity of unincorporated Pierce County,
6 owned by the City of Tacoma, through its Department of Public Utilities,
7 Light Division (d.b.a. "Tacoma Power"), and now surplus to its needs, to
8 Exeter Canyon Land, LLC for the sum of \$10,600,000.

9 WHEREAS the City of Tacoma, through its Department of Public Utilities,
10 Light Division (d.b.a. "Tacoma Power"), owns approximately 31.5 acres of
11 unimproved real property located at 16515-16525 Canyon Road East, in the
12 Frederickson vicinity of unincorporated Pierce County, Washington ("Property"),
13 and

14 WHEREAS the Property was declared surplus in November of 2018 by the
15 Director of Utilities, and at the conclusion of marketing efforts, a purchase and sale
16 agreement with Exeter Canyon Land, LLC ("Exeter") was entered into in February
17 of 2020, and

18 WHEREAS Tacoma Power has determined that the Property is not essential
19 for continued effective utility service, and

20 WHEREAS Exeter offered to purchase the Property for \$10,600,000, which
21 was deemed acceptable by Tacoma Power, and

22 WHEREAS Tacoma Power has agreed to credit to Exeter \$235,000 toward
23 the purchase price which was received as consideration from the Tacoma
24 Sportsmen's Club for an easement on the Property, resulting in a net consideration
25 to be received from Exeter of \$10,365,000, and
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WHEREAS the Department of Public Works proceeded with the negotiated disposition process pursuant to Tacoma Municipal Code (“TMC”) 1.06.280.F, and

WHEREAS, on September 9, 2020, by adoption of Public Utility Board Resolution No. U-11195, the Property was declared surplus to Tacoma Power’s needs and approved for sale, pending confirmation from the City Council, and

WHEREAS, pursuant to RCW 35.94.040 and TMC 1.06.280, the City Council shall conduct a public hearing on the proposed sale of City-owned real property; Now, Therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

Section 1. That a public hearing on the sale of 31.5 acres of surplus property located at 16515-16525 Canyon Road East, in the Frederickson vicinity of unincorporated Pierce County, owned by the City of Tacoma, through its Department of Public Utilities, Light Division (d.b.a. “Tacoma Power”) and now surplus to its needs, to Exeter Canyon Land, LLC for the amount of \$10,600,000, shall be held before the City Council in the Council Chambers on the first floor of the Tacoma Municipal Building, 747 Market Street, Tacoma, Washington, unless the Governor's proclamation limiting in-person meetings is still in effect and then a call in option will be provided, on Tuesday, October 6, 2020, upon completion of Regular Agenda Items, no earlier than 5:15 p.m. or as soon thereafter as the same may be heard.



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Section 2. That the Clerk of the City of Tacoma shall give proper notice of the time and place of said hearing.

Adopted _____

Mayor

Attest:

City Clerk

Approved as to form:

Chief Deputy City Attorney

Requested by Public Utility Board
Resolution No. U-11195