

DOWNTOWN BUSINESS IMPROVEMENT AREA		0% Increase	0% Increase	0% Increase	3.4% Increase	
Budget For May 1, 2015 Through April 30, 2016		2012-2013	2013-2014	2014-2015	2015-2016	
	High Rate up to annual rate of .165	Approved	Approved	Approved	Approved	
	Low Rate up to annual rate of .095	Budget	Budget	Budget	Budget	% Change
						0%
INCOME PROJECTIONS:		0.1039	0.1039	0.1039	0.1070	3%
		0.0508	0.0508	0.0508	0.0530	4%
I.	ASSESSMENTS					
	A. 5,303,250 SF at the high rate	551,007.68	551,007.68	551,007.68	567,447.75	3%
	B. 5,233,404 SF at the low rate	265,856.92	265,856.92	265,856.92	277,370.41	4%
	C. Estimated uncollectible assessments	(3,700.00)	(8,000.00)	(3,000.00)	(3,000.00)	0%
	D. Other Income	9,500.00	5,500.00	15,000.00	15,000.00	0%
	E. Estimated Late Fees and Interest	-	-	500.00	1,500.00	200%
TOTAL PROJECTED INCOME		822,664.60	814,364.60	829,364.60	858,318.16	3%
EXPENSE:						
I.	ADMINISTRATION					
	A. Management Fees	69,051.20	71,160.00	73,200.00	75,720.00	3%
	B. Professional Services	10,000.00	8,000.00	8,000.00	8,000.00	0%
	C. Insurance	3,330.30	3,600.00	3,000.00	4,200.00	40%
	D. Rent/Overhead	13,844.23	13,860.00	14,220.00	15,300.00	8%
TOTAL ADMINISTRATION		96,225.73	96,620.00	98,420.00	103,220.00	5%
II.	MAINTENANCE					
	A. Personnel					
	1. Permanent Employees (4)	220,205.00	222,656.00	185,000.00	180,000.00	-3%
	2. Other Costs (Temp, Payroll, IRA)	7,000.00	7,600.00	45,000.00	34,000.00	-24%
	Total Personnel	227,205.00	230,256.00	230,000.00	214,000.00	-7%
	B. Equipment					
	1. Sweeper includes maintenance, parking, vehicle tabs	12,714.00	13,314.00	18,000.00	11,000.00	-39%
	2. Truck includes maintenance, parking, vehicle tabs	4,104.00	2,500.00	2,000.00	2,400.00	20%
	3. Other equipment maintenance	500.00	500.00	1,000.00	500.00	-50%
	4. Insurance for sweeper and truck	2,764.80	3,000.00	4,500.00	3,500.00	-22%
	5. Equipment Depreciation/Replacement/Lease	18,045.00	18,045.00	18,500.00	21,000.00	14%
	Total Equipment	38,127.80	37,359.00	44,000.00	38,400.00	-13%
	C. Consumable Supplies					
	1. Equipment Gas & Supplies	21,700.00	21,700.00	24,000.00	20,000.00	-17%
	2. Cell Phone	850.00	1,000.00	800.00	800.00	0%
	3. Cleaning Supplies	1,480.00	1,850.00	1,500.00	1,400.00	-7%
	4. Uniforms & safety equipment	1,800.00	1,800.00	1,800.00	2,000.00	11%
	5. Miscellaneous	1,000.00	1,000.00	2,000.00	500.00	-75%
	Total Consumable Supplies	26,830.00	27,350.00	30,100.00	24,700.00	-18%
TOTAL MAINTENANCE		292,162.80	294,965.00	304,100.00	277,100.00	-9%
III.	SECURITY					
	A. Security Contract	325,302.02	360,000.00	360,000.00	345,000.00	-4%
	B. TPD Emphasis Patrols	115,000.00	115,000.00	115,000.00	129,600.00	13%
	C. Cops On Bikes Supplies/Maintenance	5,000.00	5,000.00	3,000.00	2,000.00	-33%
	D. Facilities	9,000.00	9,000.00	9,000.00	8,400.00	-7%
TOTAL SECURITY		\$ 454,302.02	\$ 489,000.00	\$ 487,000.00	\$ 485,000.00	0%
IV.	COMMUNITY RELATIONS					
	A. Community Outreach	6,500.00	5,000.00	5,000.00	5,000.00	0%
	B. Marketing Services	10,000.00	10,000.00	10,000.00	10,000.00	0%
	C. Banner Program	15,000.00	15,000.00	15,000.00	15,000.00	0%
	D. Ratepayer Communication (Report & Comm)	11,000.00	6,000.00	6,000.00	6,000.00	0%
	E. Common Area Improvements	18,975.00	18,975.00	28,000.00	28,000.00	0%
	F. Tacoma Link Payments	-	-	-	29,004.00	N/A
TOTAL COMMUNITY RELATIONS		61,475.00	54,975.00	64,000.00	93,004.00	45%
TOTAL EXPENSE		904,165.55	935,560.00	953,520.00	958,324.00	1%
Profit/Loss (net increase/decrease of reserves for ops)		(81,500.95)	(121,195.40)	(124,155.40)	(100,005.84)	-19%