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*JULY*

*SELF-INSURANCE CLAIM FUND*

**2015**

**FINANCIAL  
REPORT**





# Public Utility Board

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DEPARTMENT OF PUBLIC UTILITIES  
CITY OF TACOMA



CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC UTILITIES

# SELF-INSURANCE CLAIM FUND

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*Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.*

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CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC UTILITIES  
SELF-INSURANCE CLAIM FUND

STATEMENTS OF NET POSITION - JULY 31, 2015 AND JULY 31, 2014

	2015	2014
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash and Equity in Pooled Investments .....	\$6,589,193	\$5,934,320
TOTAL ASSETS .....	\$6,589,193	\$5,934,320
<b>NET POSITION AND LIABILITIES</b>		
<b>NET POSITION</b>		
Restricted:		
Interfund Contributions .....	\$1,879,703	\$885,433
TOTAL NET POSITION .....	1,879,703	885,433
<b>CURRENT LIABILITIES</b>		
Accounts Payable Claims .....	4,676,616	5,031,987
Accounts Payable Claims Handling .....	32,874	16,900
TOTAL LIABILITIES .....	4,709,490	5,048,887
<b>TOTAL NET POSITION AND LIABILITIES .....</b>	<b>\$6,589,193</b>	<b>\$5,934,320</b>

*These statements should be read in conjunction with the Notes to Financial Statements contained in the 2014 Annual Report.*

CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC UTILITIES  
SELF-INSURANCE CLAIM FUND

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
JULY 31, 2015 AND JULY 31, 2014

	<u>JULY</u> <u>2015</u>	<u>JULY</u> <u>2014</u>
<b>INCOME</b>		
Premiums .....	\$103,333	\$86,667
Interest .....	<u>4,939</u>	<u>4,182</u>
 TOTAL INCOME .....	 108,272	 90,849
<b>EXPENSES</b>		
Claims .....	(1,394,170)	6,752
Litigation Expense and Settlements .....	26,838	23,489
Incidental and Administrative Expense .....	<u>10,633</u>	<u>10,071</u>
 TOTAL EXPENSES .....	 <u>(1,356,699)</u>	 <u>40,312</u>
 CHANGE IN NET POSITION .....	 <u>\$1,464,971</u>	 <u>\$50,537</u>
 <b>TOTAL NET POSITION - JANUARY 1</b> .....		
 <b>TOTAL NET POSITION - JULY 31</b> .....		

*These statements should be read in conjunction with the Management Discussion and Analysis in the June 2015 Financial Report.*



YEAR-TO-DATE			
JULY 2015	JULY 2014	2015/2014 VARIANCE	PERCENT CHANGE
\$723,333	\$606,669	\$ 116,664	19.2%
<u>28,420</u>	<u>29,307</u>	<u>(887)</u>	-3.0%
751,753	635,976	115,777	18.2%
(1,129,370)	389,627	(1,518,997)	-389.9%
158,093	62,147	95,946	154.4%
<u>76,274</u>	<u>78,526</u>	<u>(2,252)</u>	-2.9%
<u>(895,003)</u>	<u>530,300</u>	<u>(1,425,303)</u>	-268.8%
1,646,756	105,676	1,541,080	1458.3%
<u>232,947</u>	<u>779,757</u>	<u>(546,810)</u>	
<u><u>\$1,879,703</u></u>	<u><u>\$885,433</u></u>	<u><u>\$994,270</u></u>	



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