

RESOLUTION NO. 39925

A RESOLUTION relating to public health, safety and welfare; authorizing the execution of an Interagency Cooperation Agreement with the Metropolitan Park District of Tacoma, in the amount of \$5,000,000, budgeted from the General Fund and Real Estate Excise Tax Fund, for the purpose of jointly financing the construction of a new community center on the Eastside of Tacoma.

WHEREAS the City and Metropolitan Park District of Tacoma ("Metro Parks Tacoma") desire to construct a new community center on the Eastside of Tacoma, to provide recreational, athletic, and aquatic facilities for the benefit of Tacoma residents, and

WHEREAS the project provides for the construction of a new 55,000 square-foot community center, containing a swimming pool, gym, and social hall, which will provide after-school activities, a teaching kitchen, sound recording studio, and more to residents of the neighborhood and beyond, and

WHEREAS the estimated total cost for this project is \$31,000,000, and WHEREAS the City's 2017-2018 adopted budget includes \$5,000,000 for the Eastside Community Center, and

WHEREAS the proposed Interagency Cooperation Agreement will formalize the City's contribution, in the amount of \$5,000,000, toward project construction, and

WHEREAS additional funding consists of the following: (1) \$10,000,000 from the 2014 Metro Parks capital improvement bond; (2) \$7,000,000 from federal tax credits that encourage community investment; (3) \$3,000,000 from private philanthropy; (4) \$3,000,000 in state grants; and (5) \$3,000,000 from additional funding sources and/or additional Metro Parks capital bond funds, and



WHEREAS project construction is anticipated to be completed in late summer 2018; Now, Therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

That the proper officers of the City are hereby authorized to enter into an Interagency Cooperation Agreement with the Metropolitan Park District of Tacoma, in the amount of \$5,000,000, budgeted from the General Fund and Real Estate Excise Tax Fund, for the purpose of jointly financing the construction of a new community center on the Eastside of Tacoma, said agreement to be substantially the form of the document on file in the Office of the City Clerk.

11	Adopted		
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14	Attest:	Mayor	
15	/os		
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17	City Clerk		
18	Approved as to form:		
19			
20	Chief Deputy City Attorney	_	
21	Onler Deputy Oily Attorney		