



TO: Elizabeth Pauli, City Manager
FROM: Katie Johnston, Budget Officer
Andy Cherullo, Finance Director
COPY: City Council and City Clerk
SUBJECT: Ad Valorem Tax Levy and Emergency Medical Services Tax Levy – October 30, 2018
DATE: October 1, 2018

SUMMARY:

The City of Tacoma is required by state law to annually approve the regular levy on property taxes for the following year. This resolution sets October 30, 2018 as the date for a public hearing on the proposed Ad Valorem tax levy and Emergency Medical Services (EMS) tax levy for 2019.

STRATEGIC POLICY PRIORITY:

- Encourage and promote an efficient and effective government, which is fiscally sustainable and guided by engaged residents.

BACKGROUND:

RCW 84.55.120 requires that taxing districts, other than the state, that collects regular levies shall hold a public hearing on revenue sources for the district's following year's current expenses budget, and the hearing must include consideration of possible increases in property tax revenues and shall be held prior to the time the taxing district levies the taxes or makes the request to have the taxes levied.

ISSUE:

This resolution will set October 30, 2018 as the date for a public hearing on the proposed Ad Valorem tax levy and EMS tax levy for 2019.

ALTERNATIVES:

RCW 84.55.120 requires that the City of Tacoma hold a public hearing on the Ad Valorem tax levy and EMS property tax levy for the subsequent year; therefore, staff has not identified an alternative.

RECOMMENDATION:

Staff recommends that the City of Tacoma set October 30, 2018 as the date for a public hearing on the Ad Valorem tax levy and EMS tax levy for the subsequent year.

FISCAL IMPACT:

There is no fiscal impact.