



Multifamily Property Tax Exemption

City of Tacoma | Community and Economic
Development Department

City Council Meeting
September 16, 2025
Resolutions 41760 & 41761

1

Overview



- Resolution 41760
- 12 year MFTE
- 6011 South Mason Avenue
- UR-3 expansion area
- 4 Units

2

2

Overview

SEAL OF THE CITY OF TACOMA

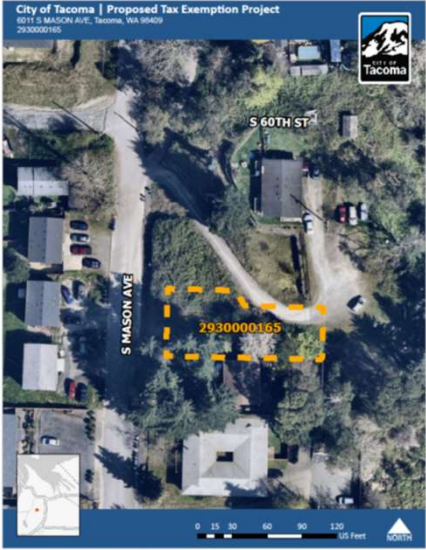
Number of units	Type of Unit	Average Size	Expected Rental Rate
	<u>Market Rate</u>		
3	One Bed, One Bath	500 SQFT	\$1600
	<u>Regulated Rate</u>		
1	One Bed, One Bath	500 SQFT	\$1520 including utility allowance

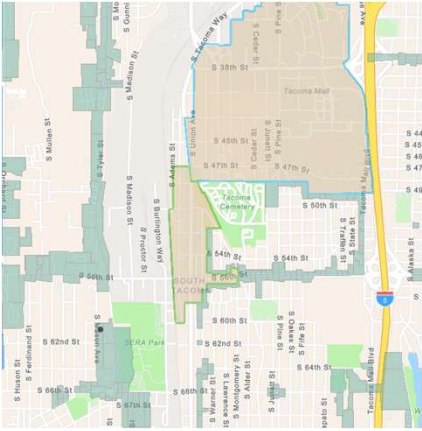
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Location

SEAL OF THE CITY OF TACOMA

City of Tacoma | Proposed Tax Exemption Project
6011 S MASON AVE., Tacoma, WA 98409
29300001165





4

Fiscal Implications



Taxes Generated	
Projected Total Sales Tax Generated for City	\$44,000
Projected Sales Tax Generated for City by construction	\$5,000
Total Projected Sales Tax Generated	\$49,000
Taxes Exempted	
Projected Total Taxes to be Exempt by City	\$10,700
Net Positive Impact	\$38,300

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Overview



- Resolution 41761
- 12 year MFTE
- 6007 South Mason Avenue
- UR-3 expansion area
- 4 Units

6

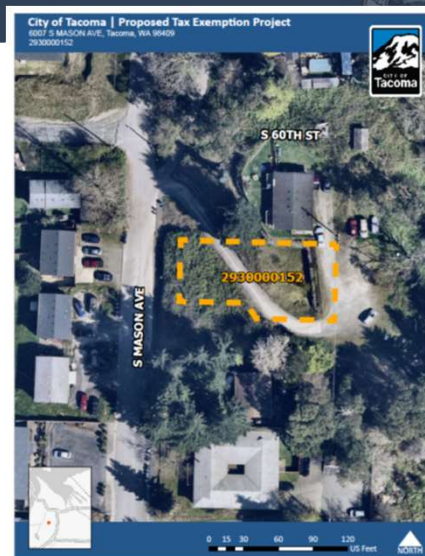
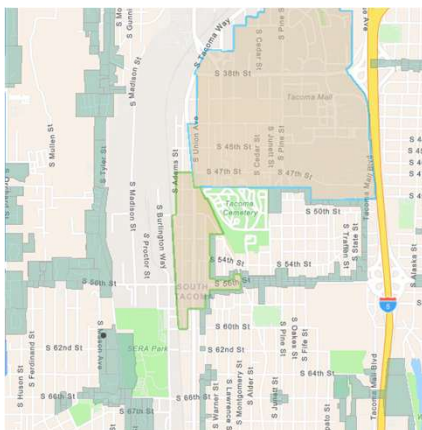
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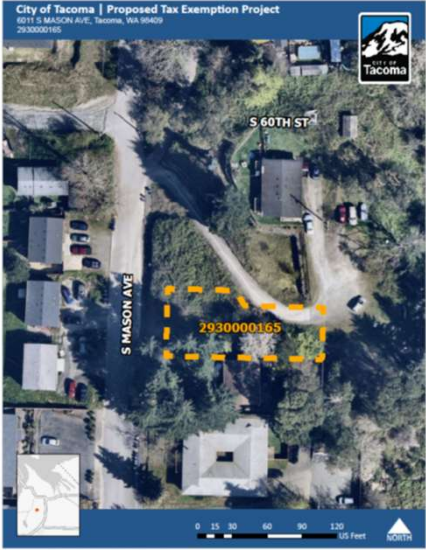
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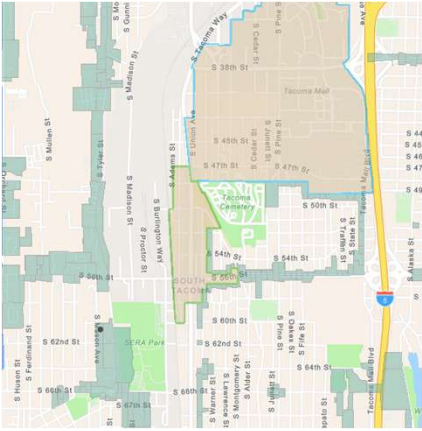
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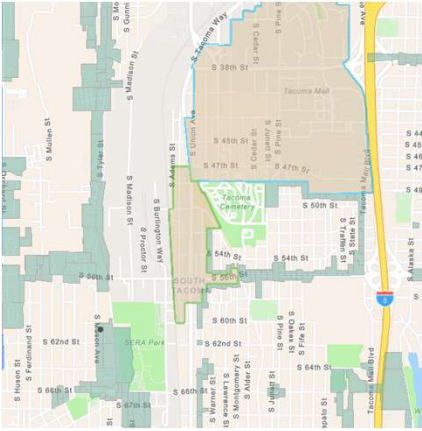
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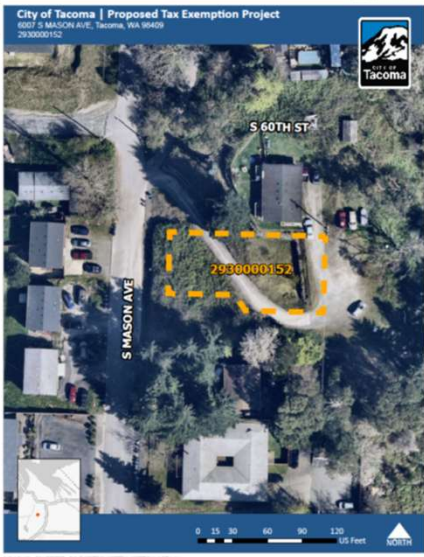
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Location



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6007 S MASON AVE, Tacoma, WA 98409
2930000152



0 15 30 60 90 120 US Feet

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