

Multifamily Property Tax Exemption Extension

City of Tacoma
Community and Economic Development Department
City Council Meeting
March 18, 2025
Resolutions No. 41640 and 41641

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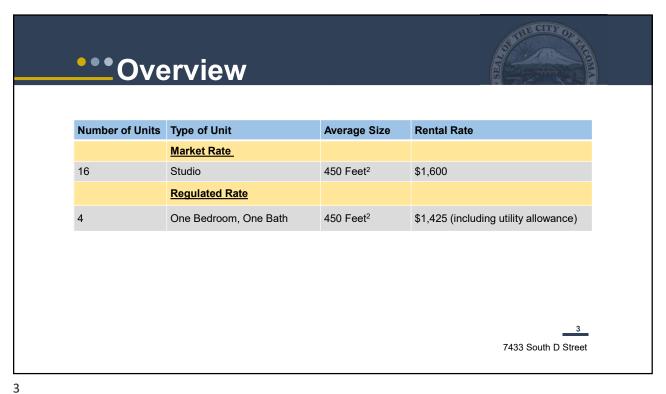
••••Overview

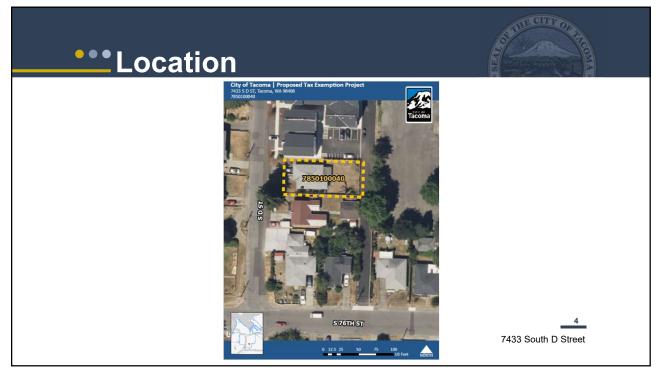


- Resolution 41640
- •7433 South D Street
- Upper Pacific Mixed-Use Center
- •20 units

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7433 South D Street





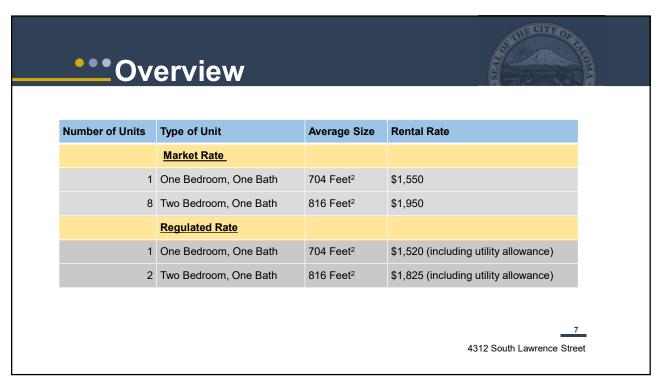
	THE CITY OF
Fiscal Implications	
Taxes Generated	
Projected Total Sales Tax Generated for City	\$221,000
Projected Sales Tax Generated for City by Construction	\$30,200
Total Projected Sales Tax Generated	\$251,200
Taxes Exempted	
Projected Total Taxes to be Exempt by City	\$65,000
Net Positive Impact	\$186,200
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	7433 South D Street

••••Overview



- Resolution 41641
- •4312 South Lawrence Street
- Tacoma Mall Mixed-Use Center
- 12 units





Location

Style Macron 1 Proposed Int Exemption Project
289,0001280

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289,0001280

4312 South Lawrence Street

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Fiscal Implications

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Taxes Generated			
Projected Total Sales Tax Generated for City	\$133,000		
Projected Sales Tax Generated for City by Construction	\$26,000		
Total Projected Sales Tax Generated	\$159,000		
Taxes Exempted			
Projected Total Taxes to be Exempt by City	\$56,000		
Net Positive Impact	\$103,000		

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4312 South Lawrence Street

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