



Downtown Business Improvement Area

City of Tacoma
Community and Economic Development Department
City Council Meeting
April 4, 2023
Resolution # 41165



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Resolution 41165



- Entering into an agreement with Local Development Council (LDC) of Tacoma to administer operations of Downtown Tacoma Business Improvement Area
- Agreement includes collection of assessments and reimbursement to LDC in the amount of \$1,683,600.

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Budget

- **Expenditures**
 - Administration \$231,200
 - Maintenance \$467,500
 - Security \$735,000
 - Community Rel. \$229,900
\$1,683,600
- **Revenue**
 - Assessments \$1,688,340
\$1,688,340

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3



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